NUVAU MINERALS

A New Chapter for the Matagami Mining Camp

Path to Production I Exploration of a District

August 2026

TSXV:NMC

www.nuvauminerals.com

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This Presentation contains forward-looking information and forward-looking statements (collectively, "forward-looking statement") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as of January 1, 2024. Any statement that involves discussions with respect to predictions, expectations, plans, projections, future events or performance, often but not always using words such as "believe", "expect", "is expected", "intend", "should", "seek", "anticipate", "will", "positioned", "project", "risk", "plan", "may", "estimate" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" or, in each case, their negative and words of similar meaning are not statements of historical fact and may be forward-looking statements.

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SCIENTIFIC AND TECHNICAL INFORMATION

The scientific and technical information in this Presentation relating to the Matagami property is supported by a technical report entitled "Matagami Mining Camp: Preliminary Economic Assessment for the Caber Complex Project" dated July 28, 2023 (with an effective date of July 28, 2023) (the "Technical Report"), which was prepared, reviewed and approved by Matthew Harrington, P. Geo.; Kevin-Dane MacRae, P.Geo.; Christian Beaulieu, P.Geo; Carl Michaud, P.Eng.; Martin Houde, P.Eng.; Luc Binette, P.Eng.; Marc L'Ecuyer, P.Eng.; and Philippe Rio Roberge, P.Eng. Each author of the Technical Report is a "qualified person" within the meaning of National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and is considered to be "independent "of Nuvau for purposes of Section 1.5 of NI 43-101. References in this presentation to the Technical Report should be not construed as depicting the complete findings of the entire Technical Report.

QUALIFIED PERSONS

Gilles Roy, P.Geo, Director of Exploration of Nuvau, is a "qualified person" for purposes of NI 43-101, have reviewed and approved the scientific and technical information in this Presentation.

All dollar amounts are in CAD unless otherwise noted.

Leadership, Board & Management

Christina McCarthy
Chief Executive Officer
B.Sc. Geology

Peter van Alphen
Chief Operating Officer

Steve Filipovic
Chief Financial Officer

BOARD OF DIRECTORS

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Christina McCarthy
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Director

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Gilles Roy
Director of Exploration

Philippe Rio Roberge
Director of Project Development

Bastien Fresia
Director of Technical Services

ADVISORS TO THE BOARD

Mike Sutton
Technical Advisor

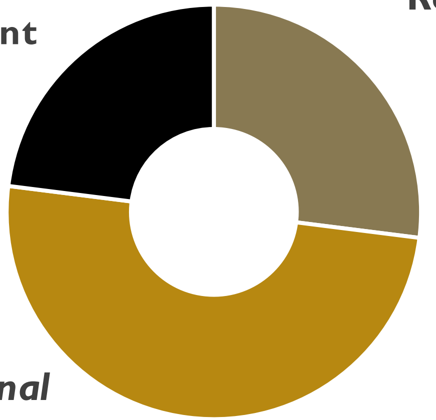
Ewan Downie
Advisor to the Board

EXPLORATION | DEVELOPMENT | PRODUCTION

Company Snapshot

CAPITAL STRUCTURE		
Share Price (August 2026)	*(C$)*	0.53
52-Week Low/High	*(C$)*	0.47 – 1.08
Basic Shares Outstanding[1]	*(M)*	86
Warrants[2]	*(M)*	19.7
Options[3]	*(M)*	5.0
FD Shares Outstanding[4]	*(M)*	115
Market Capitalization (Basic)	*(C$M)*	45.6
Cash and Cash Equivalents	*(C$M)*	10

SHAREHOLDER DISTRIBUTION



TOP INSTITUTIONAL SHAREHOLDERS

Europac Gold Fund

CDPQ

Sprott Group of Companies

Libra Advisors Canada Group

NQ Investments

1. Based on public disclosure as of August,2026 (note: 6.3M common shares issued to Glencore for option payment as part of final acquisition payment and reflecting fully diluted of ~115M F/D).
2. Includes existing warrants issued pursuant to private placements, subscription receipt financings and the reverse takeover, consisting of $0.75 warrants expiring April 3rd 2027; $1.00 warrants expiring November 28th 2026; and $1.35 warrants expiring between July 26, 2026, and December 12, 2026, and $1.30 warrants expiring February 25, 2029.
3. Includes 5,100,000 stock options issued under the Company's omnibus share incentive plan and in connection with the reverse takeover, with exercise prices of $0.36, $0.47, $0.50, $0.75, and $0.90, expiring between December 2025 and March 2030.

4. Does not include 2.1M RSUs, which are expected to be settled in cash rather than through the issuance of common shares.
****Previous Financing: Go-Public Financing July 2024 and Dec 2024 respectively; special warrant $6.9M and subscription receipts at $9.2M (total of $16.1M) at $0.90 with a 2 yr half-warrant at 1.35 issuing 17.9M common shares*
February 2026: Raised $ 21.37M total ($13,977,000 hard-dollars consisting of 17.4M common shares at $0.80 w/ a 3yr half-warrant expiring in 2029 @$1.30 totaling. AND $7,391,670 flow-through consisting 7.45M shares)

The Nuvau Minerals **Opportunity**

Re-Establishing Matagami as a Major Critical Minerals Producer

TIER 1 JURISDICTION
Quebec, Canada

- Mining-friendly Quebec
- Financial support from Quebec funds
- Engaged government
- Supportive community
- Roads / Rail / Power / Airstrip

PATH TO PRODUCTION
Resources / Infrastructure

- Proven base metal camp
- Permitted Infrastructure
- 550M lbs CuEq resource defined
- Resource growth pending

EXPLORATION
Copper / Zinc / Gold

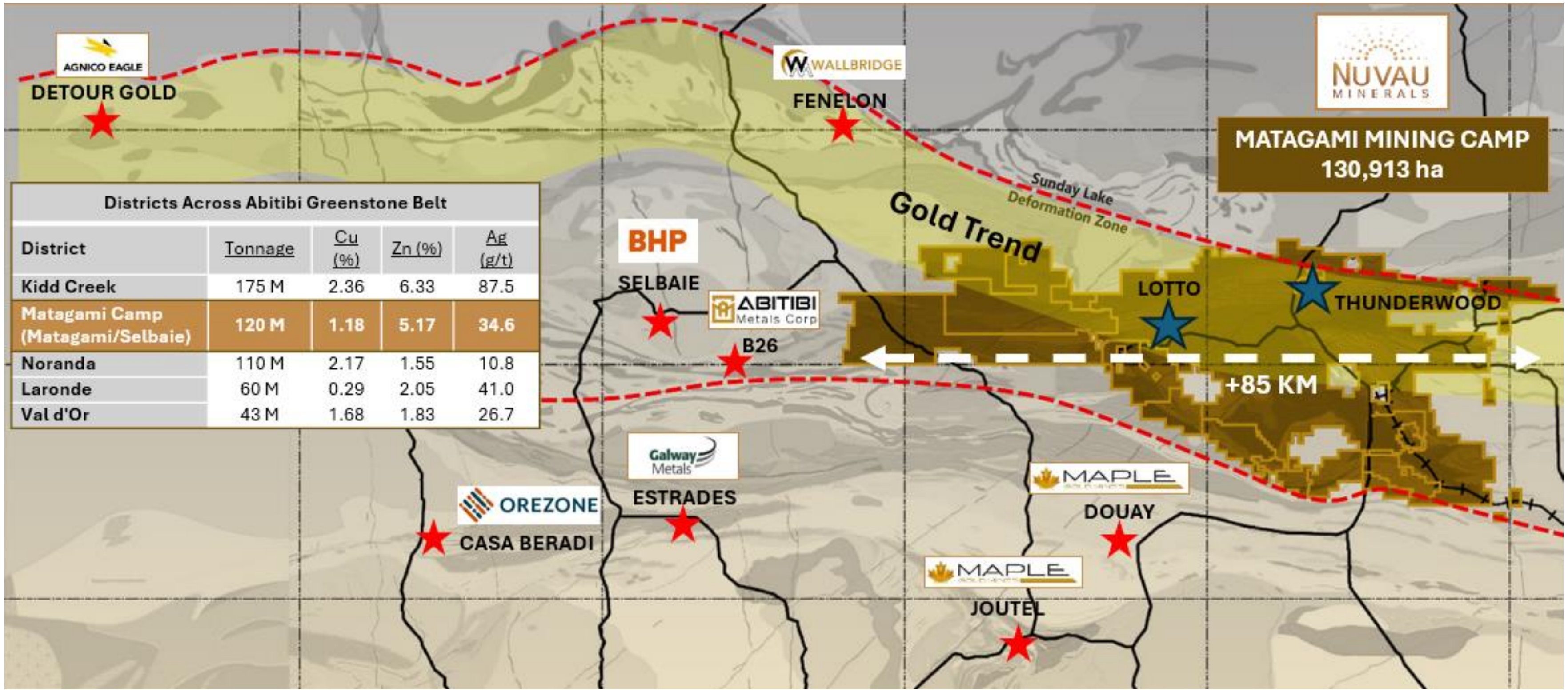
- Discoveries already made
- District scale potential
- Multiple base metal targets
- Untapped gold exploration potential
- Near past producing mines

STRONG LEAERSHIP
A Team To Build

- Exceptional roster of board and management
- Aligned with shareholders
- Significant backing from institutional investors

Matagami – World Class Mining District

Dominant land position situated in the prolific Abitibi Greenstone Belt



Districts Across Abitibi Greenstone Belt

District	Tonnage	Cu (%)	Zn (%)	Ag (g/t)
Kidd Creek	175 M	2.36	6.33	87.5
Matagami Camp (Matagami/Selbaie)	120 M	1.18	5.17	34.6
Noranda	110 M	2.17	1.55	10.8
Laronde	60 M	0.29	2.05	41.0
Val d'Or	43 M	1.68	1.83	26.7

- Located in Quebec, a Tier 1 mining-friendly jurisdiction
- District scale potential – 1,380 km^2
- One of Canada's largest base metal camps ~120Mt of historic production (Matagami/Selbaie)
- Access to excellent infrastructure
- Permitted mine and mill
- Multiple existing untested targets
- Gold potential has been largely overlooked until now!

Potential for Further District Consolidation

Mineral Resource Estimate

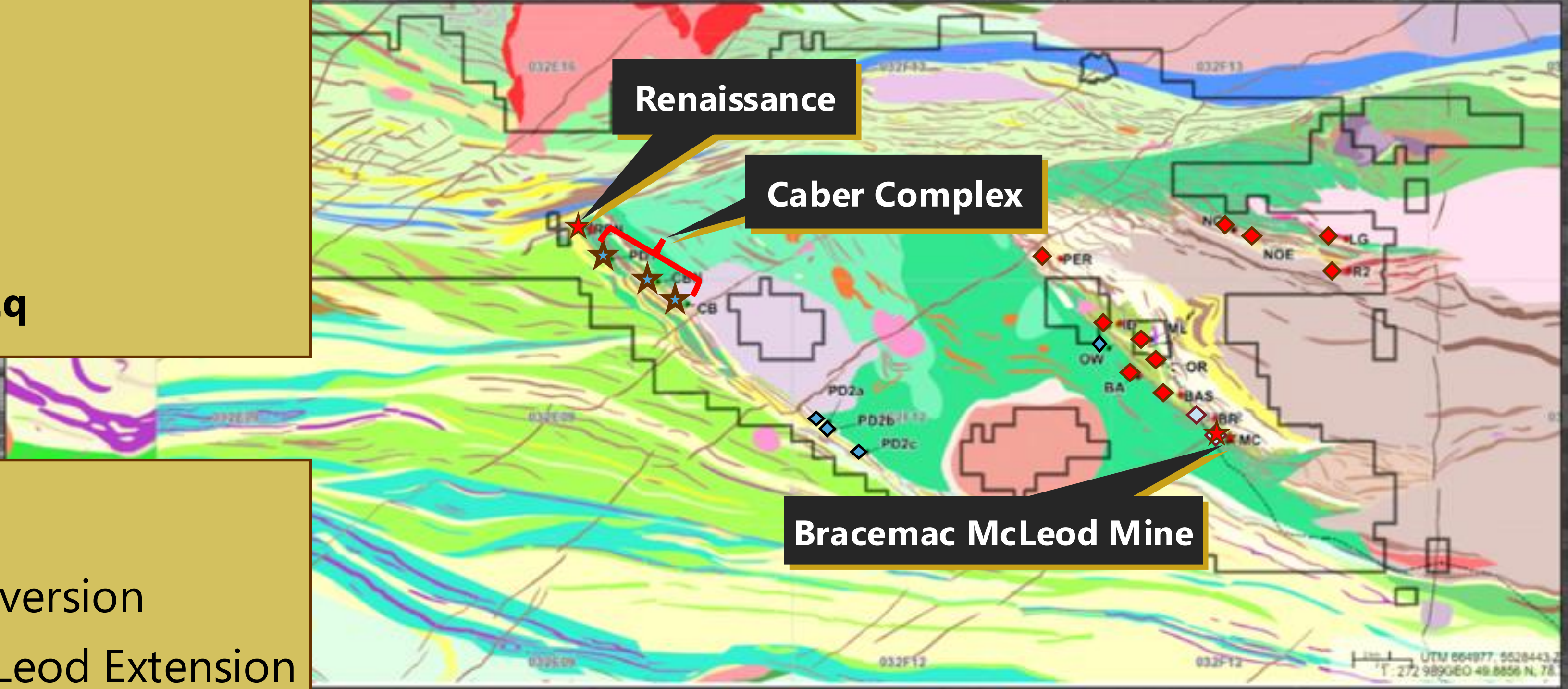
Caber Complex Mineral Resource Estimate

- Combined 3 individual deposits
  - Caber, Caber north & PD1
  - Mineral Resource Estimate

    M+I: 3.3 Mt @ 2.84% CuEq

    Inf: 7.3 Mt @ 2.12% CuEq

    Total: 10.6 Mt @ 2.35% CuEq



Resource update in 2026

- Caber Complex, update and conversion
- Bracemac McLeod Deep and McLeod Extension
- Renaissance deposit drilled off winter 2025

Existing Infrastructure

Concentrator Site

- Permitted 3,000 tpd mill with 2 float circuits
- Very well maintained by Glencore (closed in June 2022)
- Rail loading facility for concentrate
- Administration building, core processing facility

Bracemac McLeod Mine

- Last mine in the camp operated by Glencore
- Permitting and key infrastructure in place

Tailing Storage Facility (TSF)

- Alternative TSF locations have been identified
- No inherited liability from existing TSF

Canadian Development Project Comparison[1]

	Matagami Mining Camp NUVAU MINERALS	McIlvenna Bay FORAN	Green Bay FireFly METALS	B26 Deposit ABITIBI Metals Corp
Location	Quebec, Canada	Saskatchewan, Canada	Newfoundland, Canada	Quebec, Canada
Stage	Restart (2026 FID) (PEA)	Producing	Restart (None)	Greenfield Exploration (None)
Land Package	1,300 km^2	210 km^2	10 km^2	33 km^2
Resource (M&I+I)[2][3]	Tonnage: **10.7 Mt** Grade (CuEq.): **2.35%** Contained (CuEq.): **590 Mlbs** Co-Products: **Au, Ag, Zn** Proportion Copper: **49%**	Tonnage: **44.1 Mt** Grade (CuEq.): **2.4%** Contained (CuEq.): **2,337 Mlbs** Co-Products: **Au, Ag, Zn, Pb** Proportion Copper: **49%**	Tonnage: **39.2 Mt** Grade (CuEq.): **2.0%** Contained (CuEq.): **6,513 Mlbs** Co-Products: **Au, Ag** Proportion Copper: **91%**	Tonnage: **25.3 Mt (M&I&I)** Grade (CuEq.): **2.1%** Contained (CuEq.): **1,190 Mlbs** Co-Products: **Au, Ag, Zn** Proportion Copper: **55%**
Existing Infrastructure	3,000 tpd mill with 2 float circuits (option)	Developed	~950m decline & shaft with 1,500 tpd mill	Undeveloped
Permitting Stage	Mine & mill fully permitted	Mine and mill fully permitted	Ming mine fully permitted	Unpermitted
Market Cap (C$mm)[4]	$50 M	$3,060 M[5]	$1,370 M	$150 M

(1) Asset specific data based on respective company public filings (2) Resource data indicative of attributable resources for the asset shown (3) Metal prices used for equivalency calculation (US$): Au: $2,646/oz, Ag: $32.06/oz, Cu: 4.45/lb, Zn: $1.43/lb, Pb: $0.96/lb, Ni: $8.11/lb, Co: $10.97/lb, Pt: $990/oz, Pd: $995/oz (4) Current as of July 21th, 2026 (5) Foran Mining Corp. was acquired by Eldorado Gold in a transaction valued at approximately C$3.8 billion**. Shares of Foran Mining ceased trading on the TSX on April 15, 2026. Market capitalization shown reflects Foran's final trading value prior to acquisition (~C$3.1 billion based on a closing share price of C$5.44/share).

Caber Complex – July 2023 PEA*

2026 Update will include Bracemac – Adding years to life-of-mine

36 M lbs CuEq
Average Annual Production
342 M lbs CuEq
LOM Production

9.5 Years
Current Mine Life

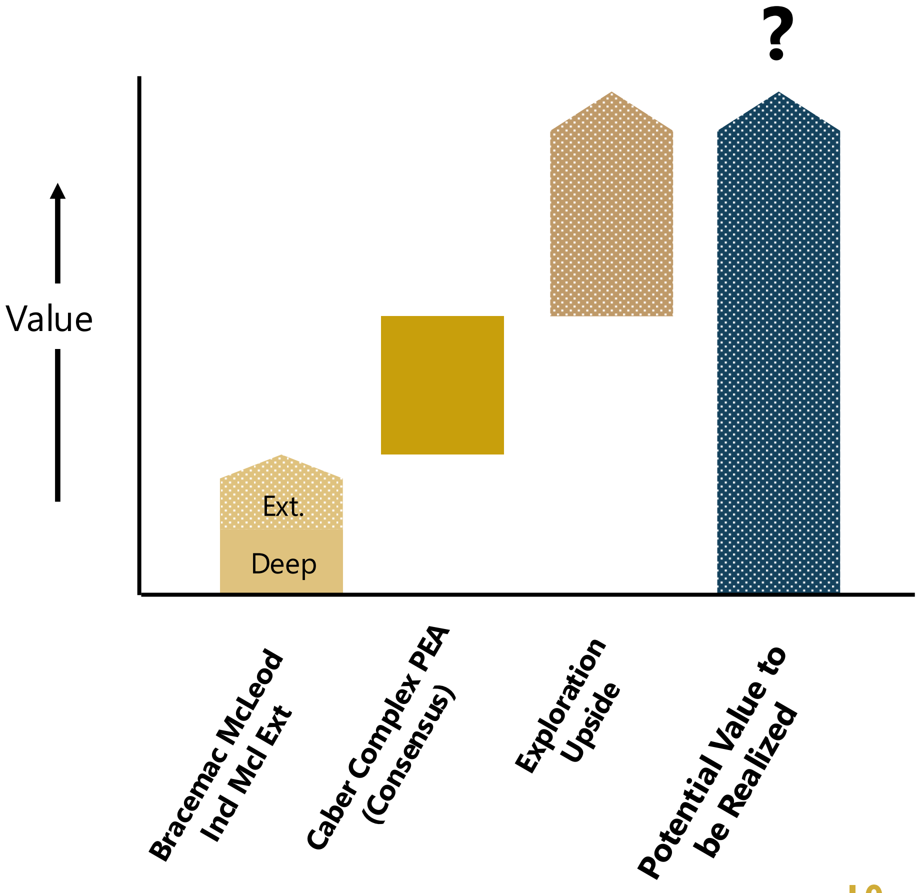
US$1.33/lb Cu
Average
By-product AISC

3.3 Mt @ 2.84% CuEq
MRE M+I
7.3 Mt @ 2.12% CuEq
MRE Inf
10.6 Mt @ 2.35% CuEq
MRE Total

3 Years
Pay Back

PEA Base Case
(July 2023)
C$115.9M
After-Tax NPV$^{8\%}$
20.0%
IRR

Building a Compelling Growth Value Proposition



*As reported in the Technical Report entitled "NI 43-101 TECHNICAL REPORT MATAGAMI MINING CAMP QUÉBEC, CANADA Preliminary Economic Assessment for the Caber Complex", dated November 11, 2024, prepared by Mercator Geological Services Limited, G Mining Services, and Englobe Corp.

Caber Complex – 2023 PEA Sensitivities*

Updated PEA in Q4 which will include another mine (Bracemac) – Adding years to life-of-mine

Variance	After-Tax Results		
	NPV0% ($M)	NPV8% ($M)	IRR (%)
Metal Price Sensitivities			
-20%	54.0	-31.7	4.5%
-10%	179.9	46.3	13.1%
0%	**294.0**	**115.9**	**20.0%**
10%	429.1	198.9	27.7%
20%	537.1	265.5	33.7

Base Case*
(July 2023):
Copper $3.74 /lb
Zinc $1.30 /lb
Silver $23.00 /oz
Gold $1,650 /oz

Fx (CA/US): 1.3

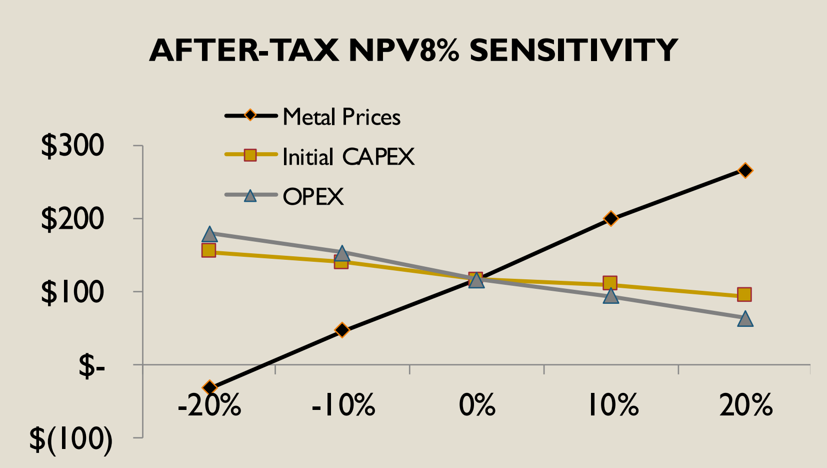
Current spot price environment across commodities is significantly higher, materially enhancing project economics

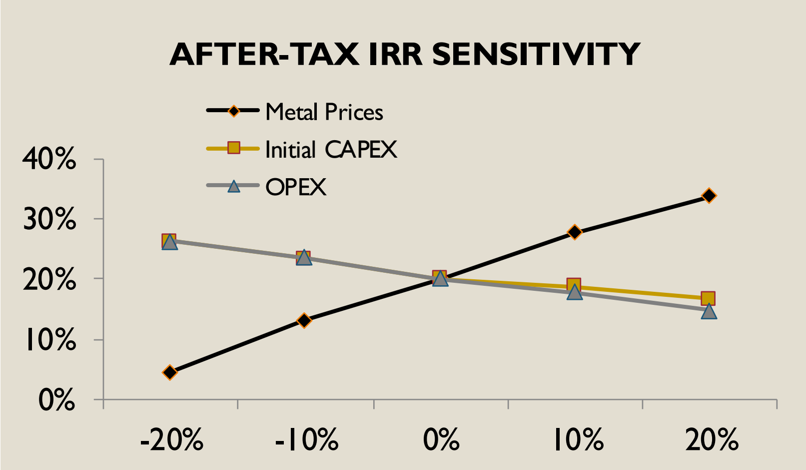
Using Higher Spot Metal Prices
(as @Aug 11, 2026):

Copper $6.51 /lb +74%
Zinc $1.73 /lb +33%

Metal Prices @ Aug 11th 2026**:
NPV 8%[1] = $450M
IRR of 48%

PLUS add our next mine…
Bracemac Mine





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[1]NPV after tax @8% **this is an estimated calculation only

Exceptional leverage to rising metals prices

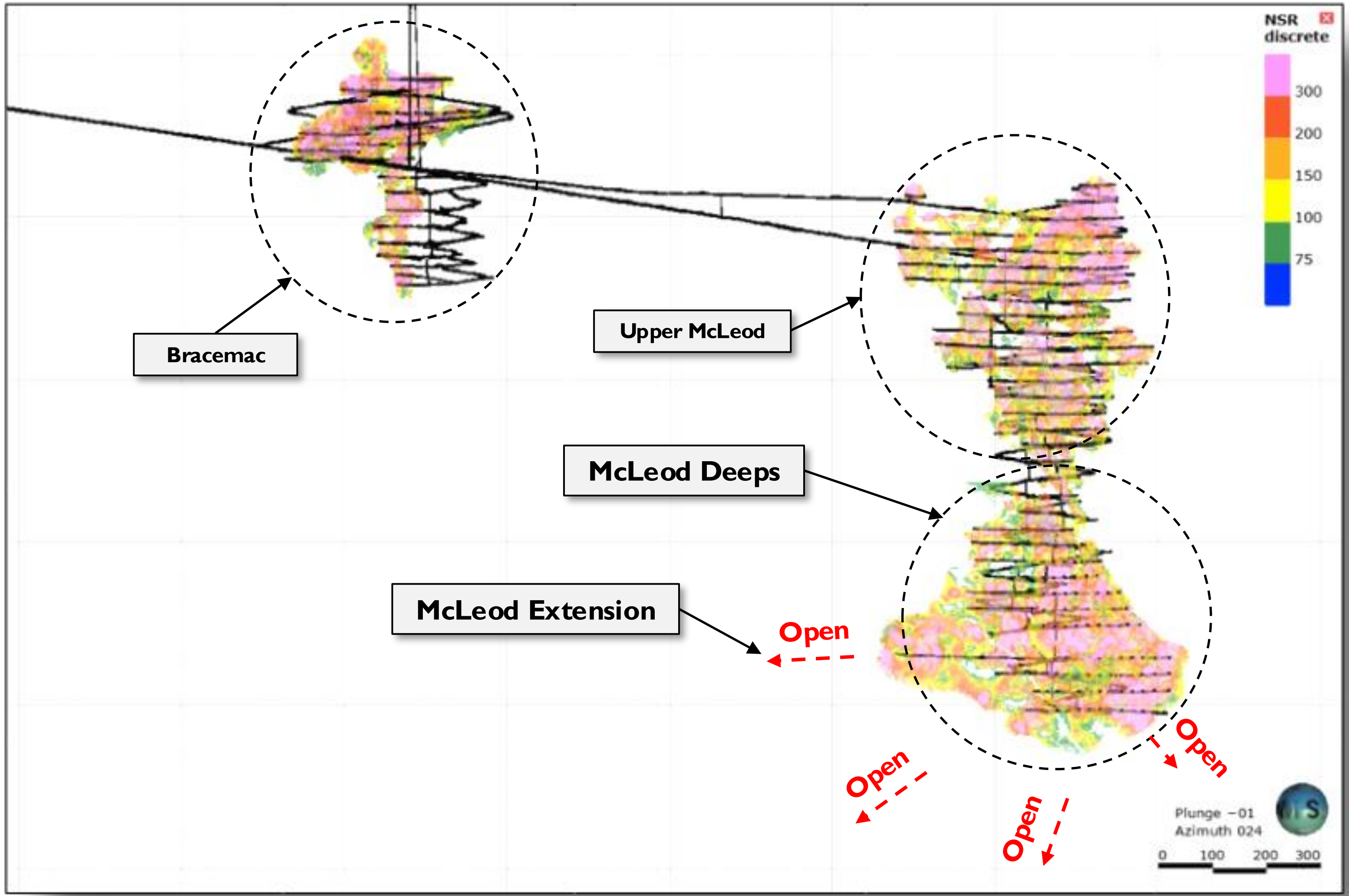
Bracemac McLeod Mine

Bracemac McLeod Mine

- Permitted mine
  - Developed mine infrastructure to 1,400 m
  - Surface infrastructure remains in place
- Glencore operated until June 2022
- McLeod Deep resource not depleted
- Deposits are located just below surface, extending to over 1,400 m
- Past mining – 8.1 Mt at 6.1% Zn, 0.9% Cu, 24 g/t Ag, and 0.5 g/t Au

Mine restart opportunity

- Remaining Resources in McLeod Deep
- McLeod Extension discovery



Bracemac McLeod Mine

Resources

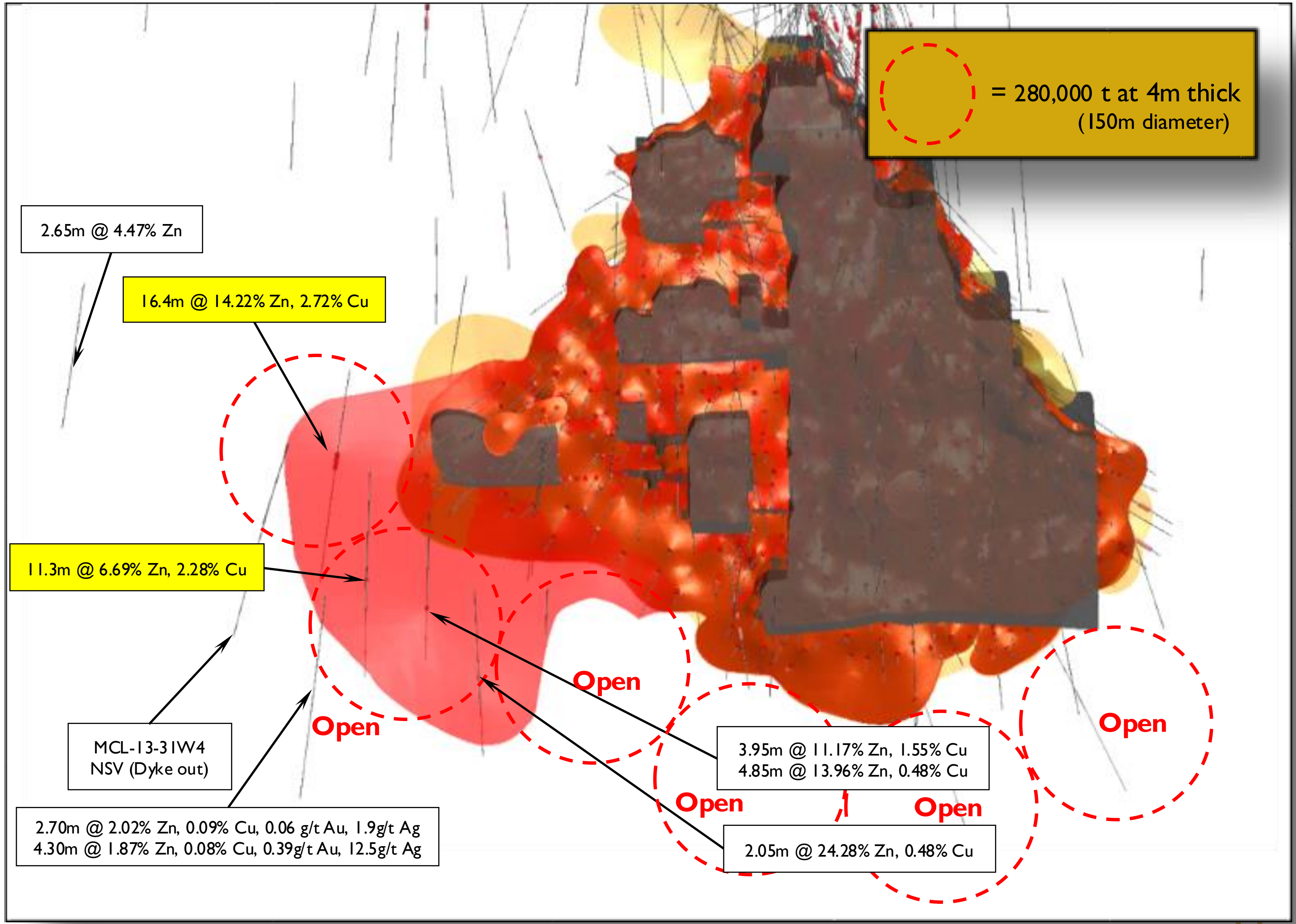
- Remaining resources in McLeod Deeps
- Internal estimate of 0.9Mt at 6% Zn and 0.9% Cu

Exploration

- McLeod Extension discovered in 2023
- Adding High grade tonnage, close to the mine workings
- Continued exploration to add inferred resources

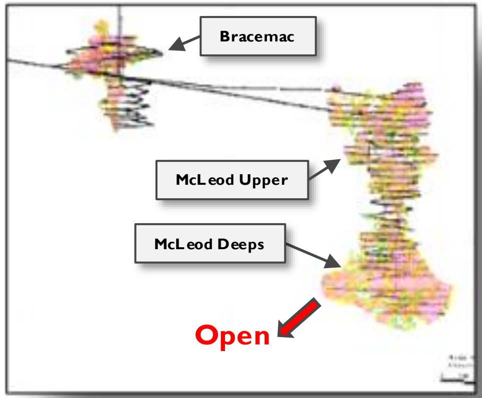
Mine Restart

- Low CAPEX
- OPEX similar to Caber Complex PEA
- Metallurgy very well understood



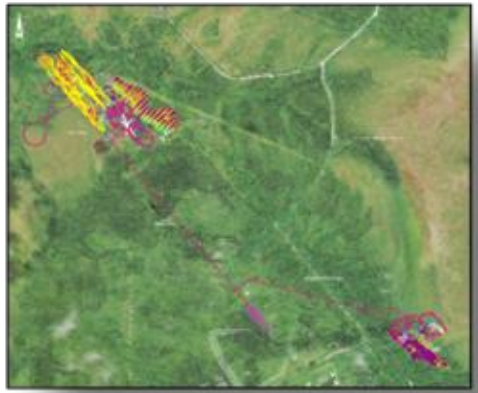
Growth Strategy at a High-level

Mining (Bracemac McLeod)



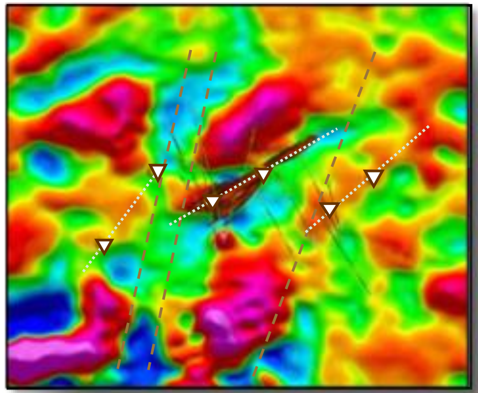
- Mine ready to restart with remaining resources
- New high-grade extension identified (16.4m @ 2.72% Cu & 14.22% Zn)
- 3 to 4 year LOM (estimated)

Development (Caber)



- Defined Resource – 10.6 Mt, 550 Mlbs Cu Eq
- Robust PEA completed
- 9 ½ year LOM

Exploration



- Open in all directions
- Multiple targets identified
- Target to extend resources to 20+ year mine-life

Existing infrastructure is the foundation to success of the Matagami restart.

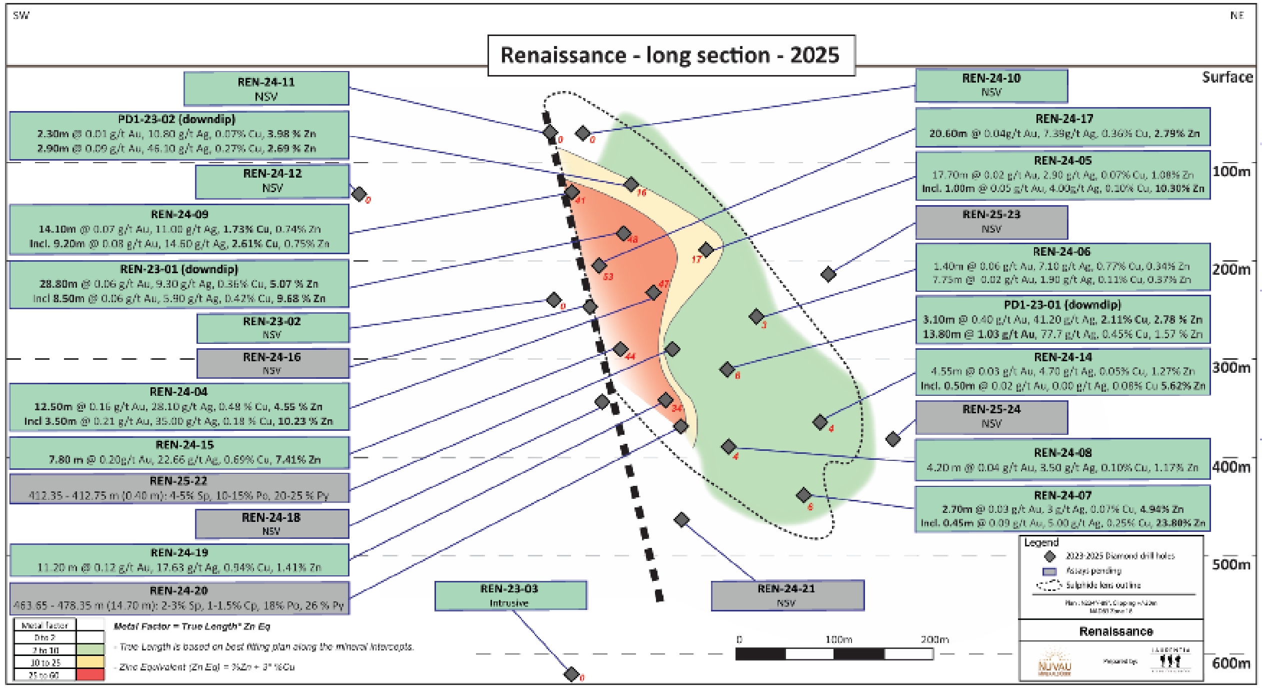
Additional Resource Potential

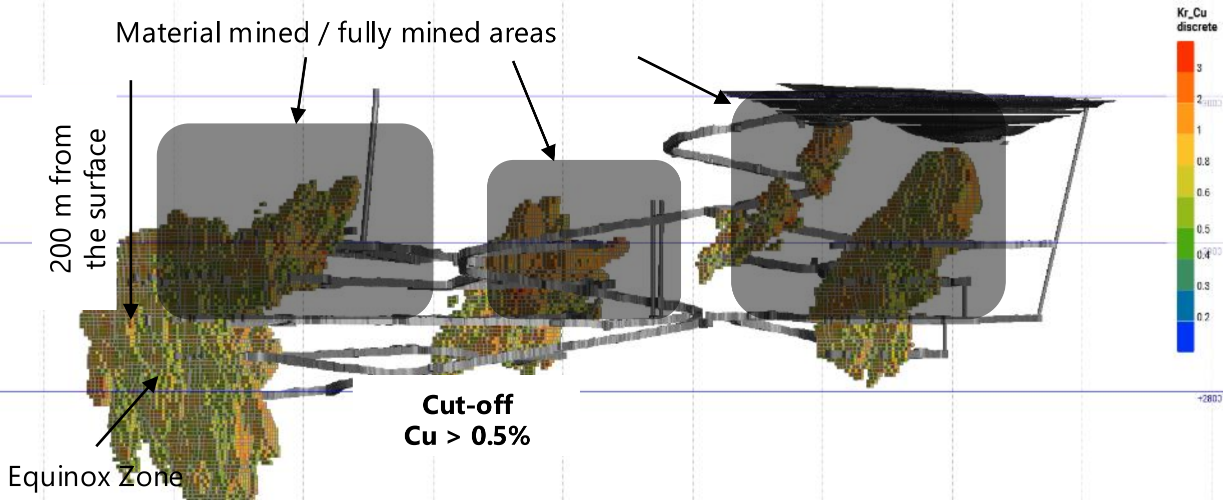
Renaissance

- Discovered in 2023, last drilled Winter 2025
- Close proximity to Caber Complex
- Resource estimate underway

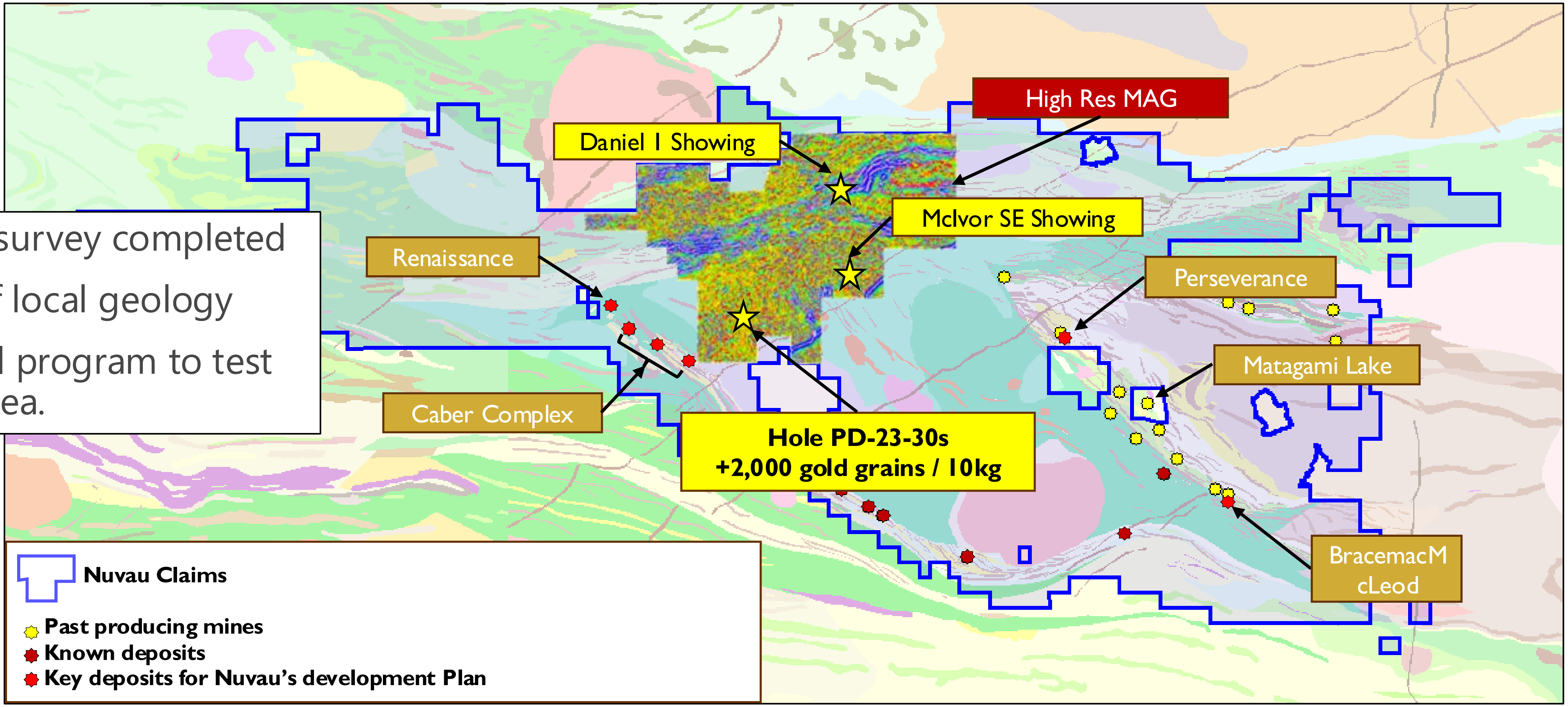
Perseverance

- Operated by Glencore until 2013
- Equinox zone not depleted
- Exploration / expansion drilling required





Discovery of Gold In Till Anomaly



- Drone MAG survey completed
- Evaluation of local geology
- Design a drill program to test the up-ice area.

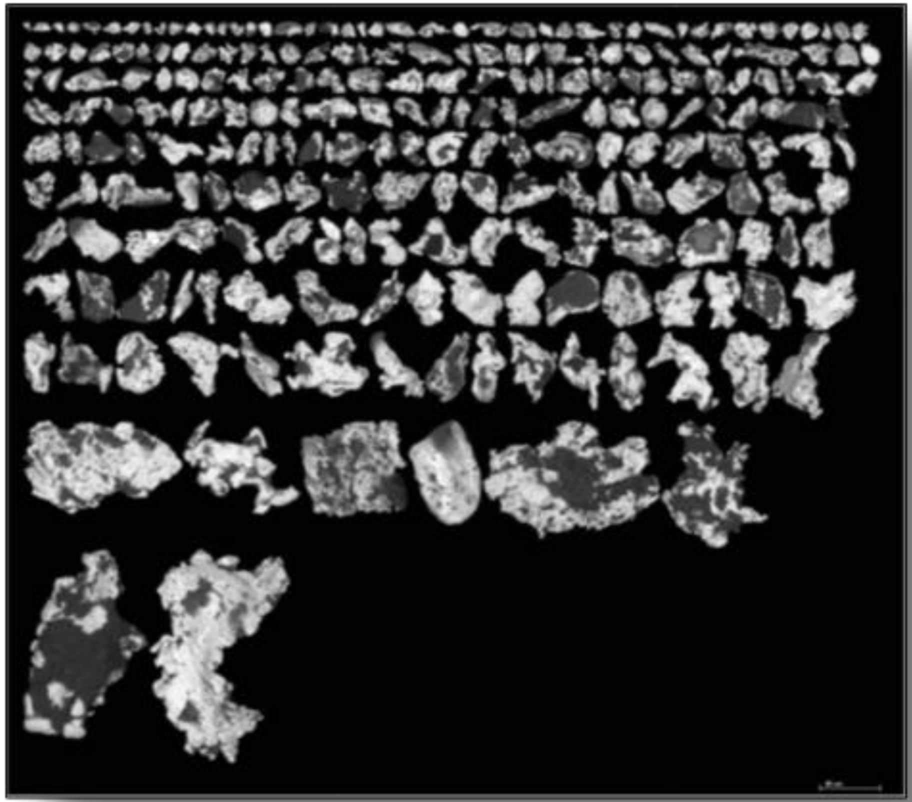
Additional regional anomalies

- Daniel-1 – 6.18 g/t over 1 metre associated with massive sulphide from a diamond drill hole.
- McIvor-SE, which is sourced from a grab sample in a volcanic shear zone grading at 37.71 g/t.

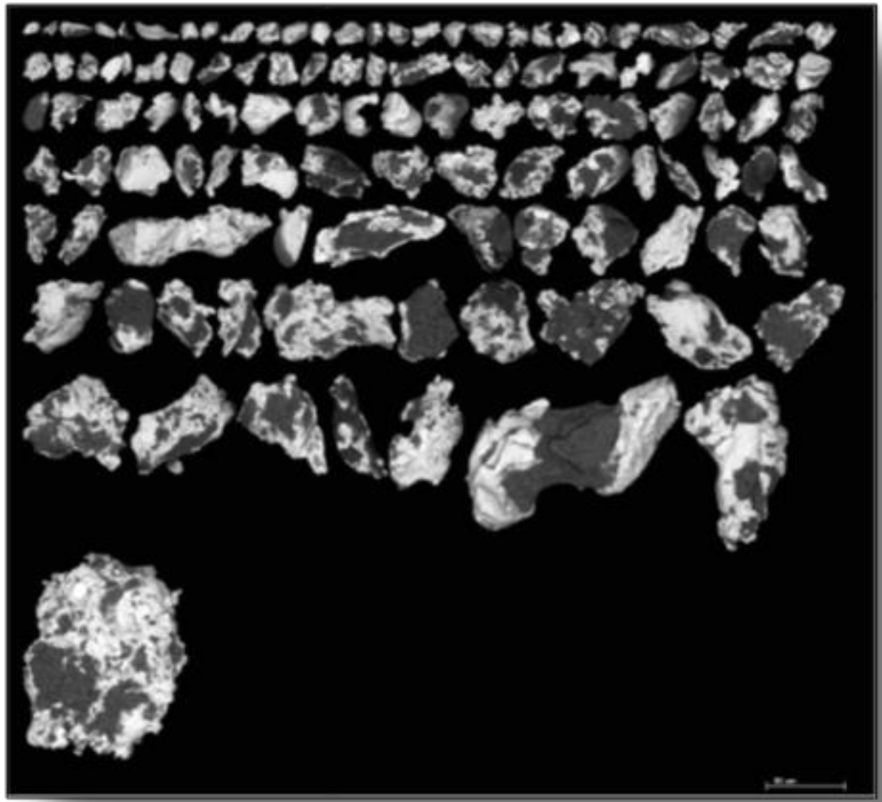
"Lotto Target" - Discovery of Gold In Till Anomaly

Gold Grain count – Hole PD 23-30s

Sample 155320186 - 29.26m to 29.87m
> 2,000 gold grains per 10 kg of material



Sample 155320186 - 31.12 to 32.00m
295 gold grains per 10 kg of material

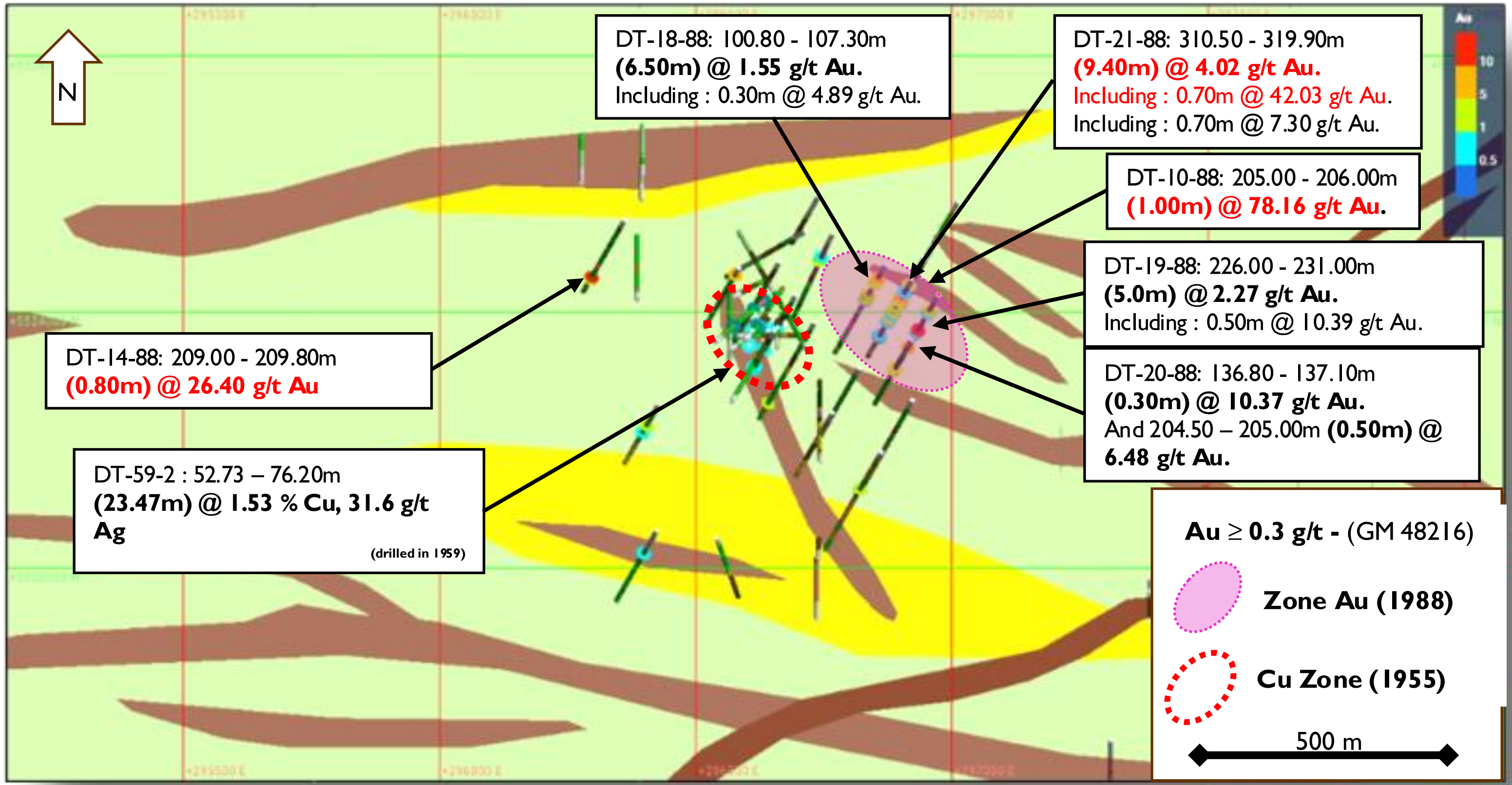


Potentially highest ever in the Abitibi – Of Regional Significance

Thunder Mine – Found Gold while looking for Copper

- Hole drilled in 1959 – Predecessors looking for Copper[1]
- Follow up drilling undertaken in 1988
  - 6 holes drilled identified multiple gold bearing structures
  - No follow up drilling has been done
- Hole completed in May – assays pending (the drill was removed during spring run-off and will be back in this area when better ground conditions prevail)

119 mineral claims (6,204.5 hectares)

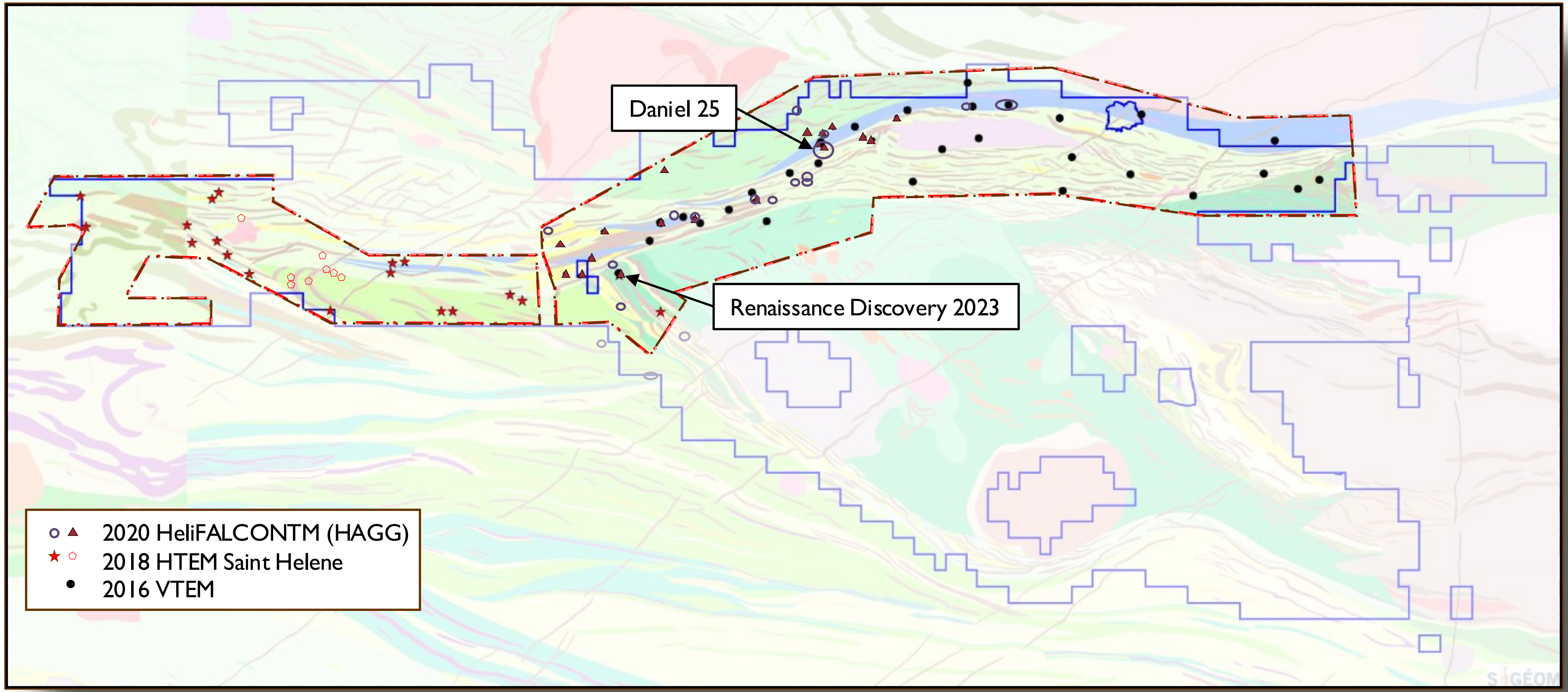


These results been extracted from historical information not compliant with NI 43-101. Original result are available via GESTIM, GM 48216, and GM 08790

[1]Acquired from Thunderwood Exploration Inc.

Multiple Geophysics Targets Identified

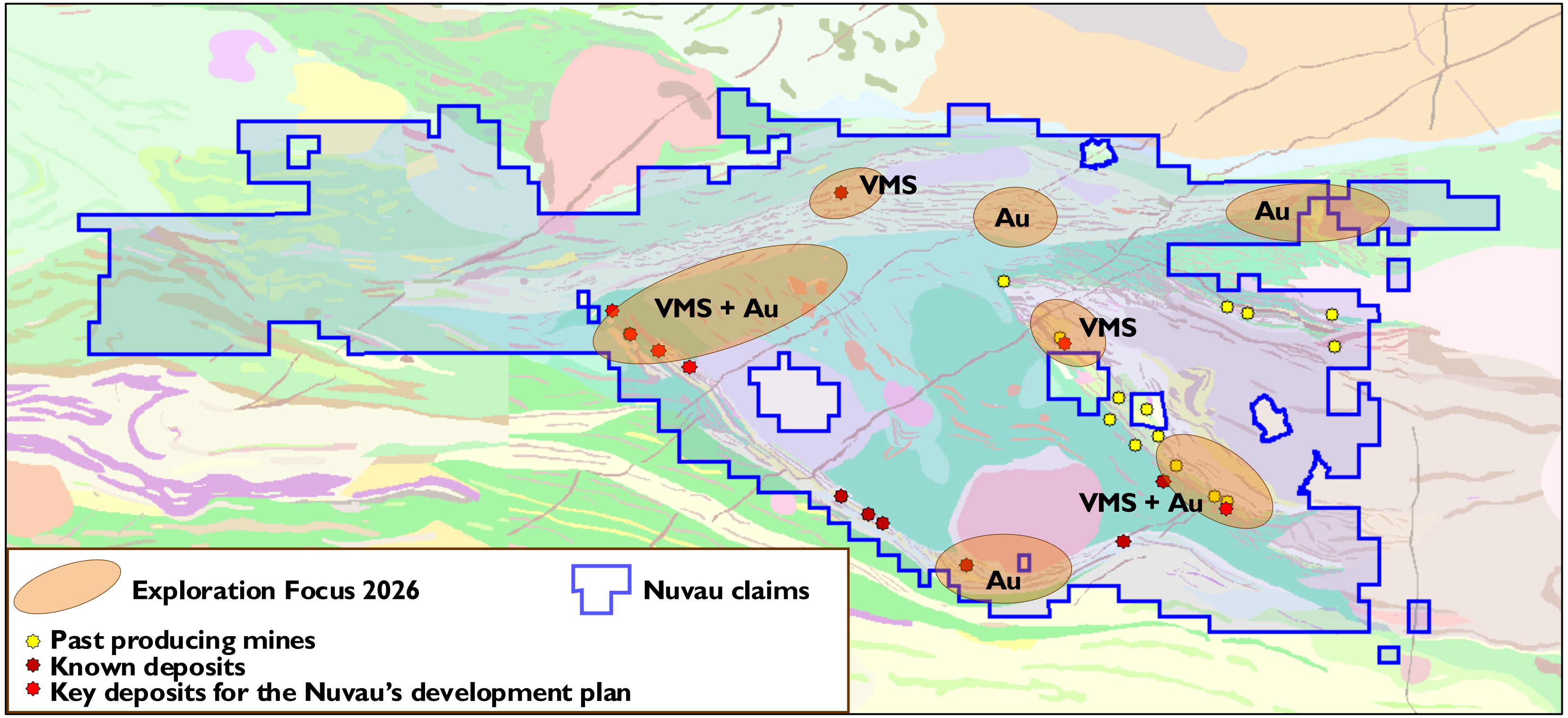
- **Over 80 geophysical targets identified in the Northern Domain alone**
  - Manual compilation and analysis from past geophysical surveys by Michel Allard
  - Only looking at base metal potential
- **Renaissance discovery was one of these targets**
- Additional target also exists across the rest of the property
- Compilation of all the data across the entire property still to be completed.
- Artificial Inteligence (AI) model to be be considered to compile and analyse / assess for additional targets



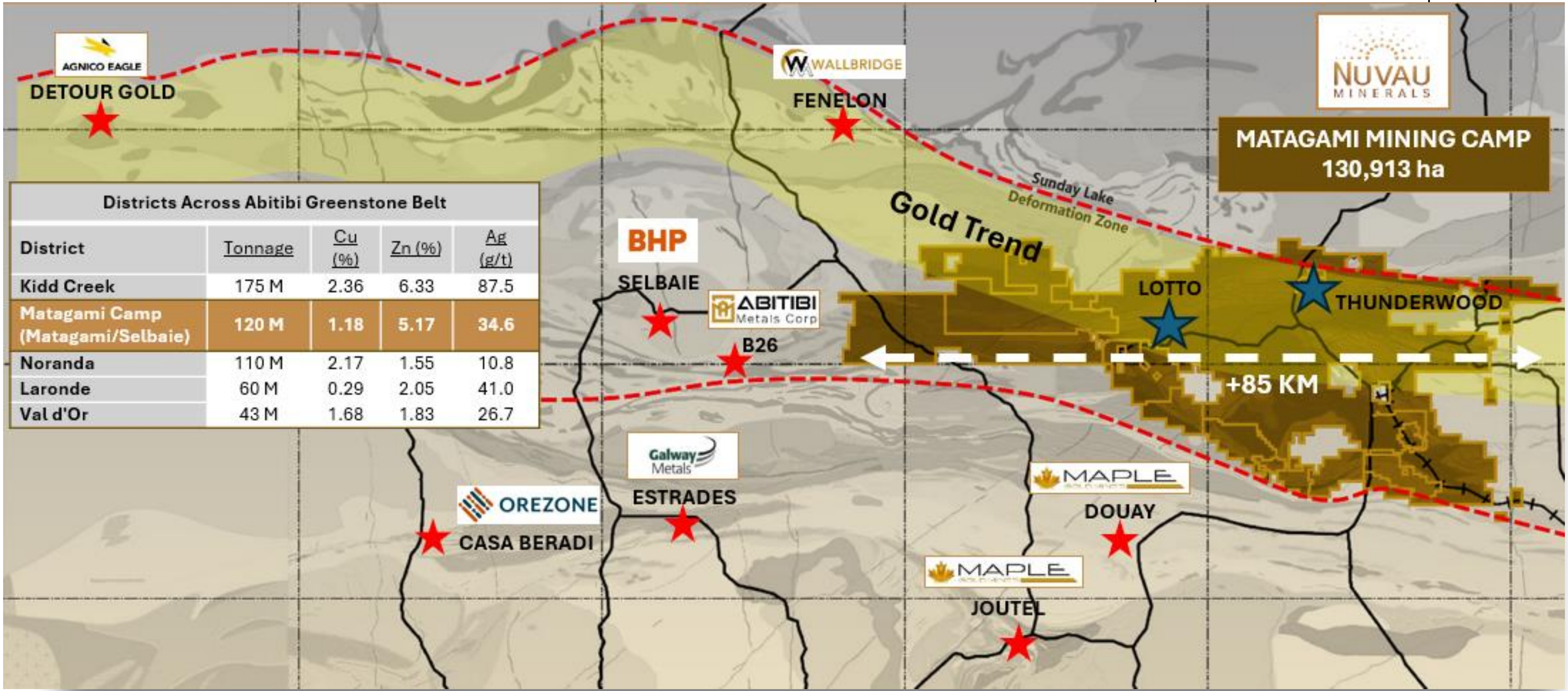
Exploration overview

- **Key Discoveries**
  - Renaissance
  - McLeod Extension
  - Bracemac Footwall orogenic gold
  - Central Camp major Gold in Till anomalies

- **2026 Exploration Focus**
  - Gold
  - VMS – Base Metals
    - Geophysical anomalies
    - Around past producing mines



Gold Exploration



Districts Across Abitibi Greenstone Belt

District	Tonnage	Cu (%)	Zn (%)	Ag (g/t)
Kidd Creek	175 M	2.36	6.33	87.5
Matagami Camp (Matagami/Selbaie)	**120 M**	**1.18**	**5.17**	**34.6**
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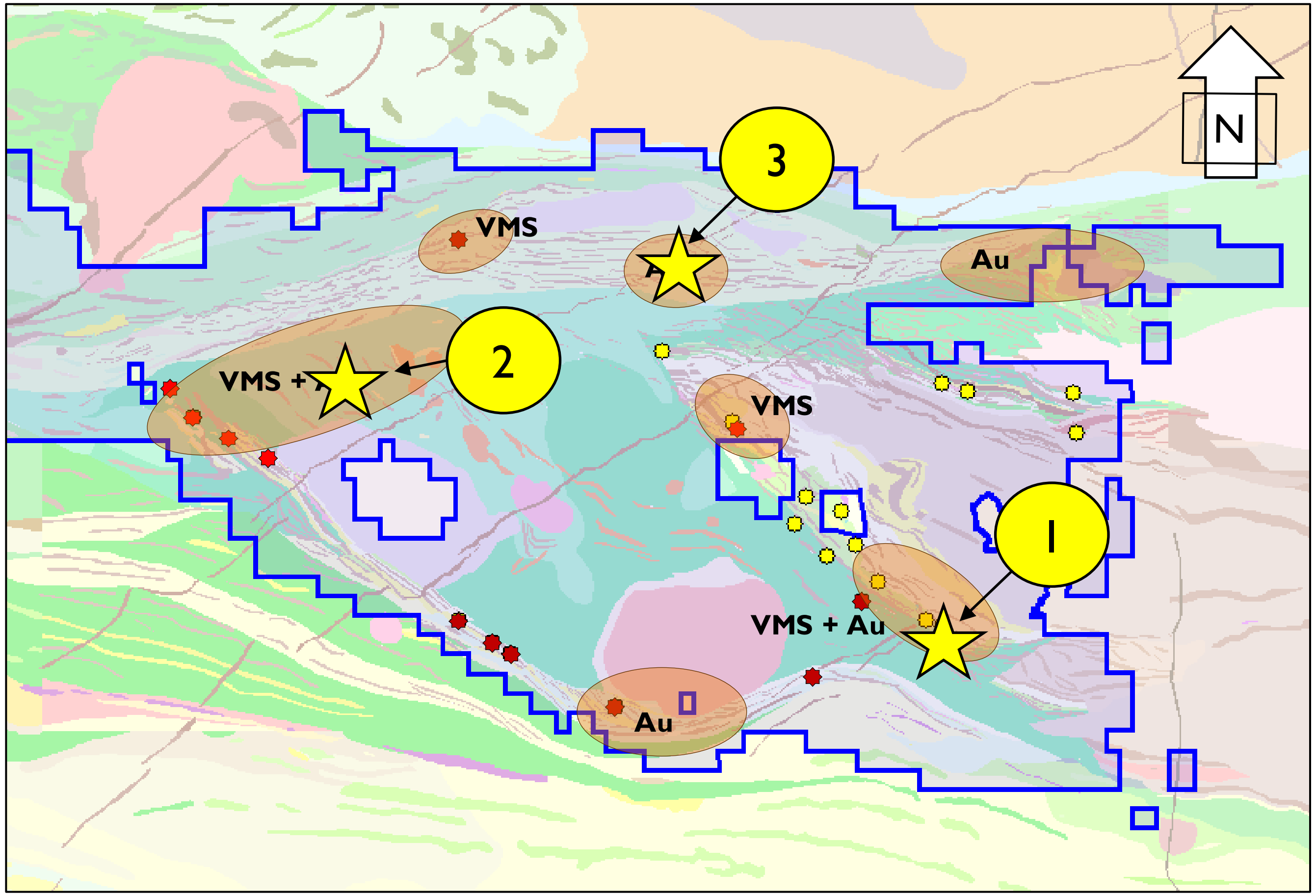
Gold Exploration



- Three initial priority targets have been identified to test in the 2025 program
- District scale exploration opportunity – 1,370 km^2 property
- Current program is the first gold-focused exploration initiative completed on this extensive property

Current Gold Exploration Targets

1 Bracemac Footwall Discovery (2025)

2 "Lotto" Target – Nuvau Au Till anomaly (2025)

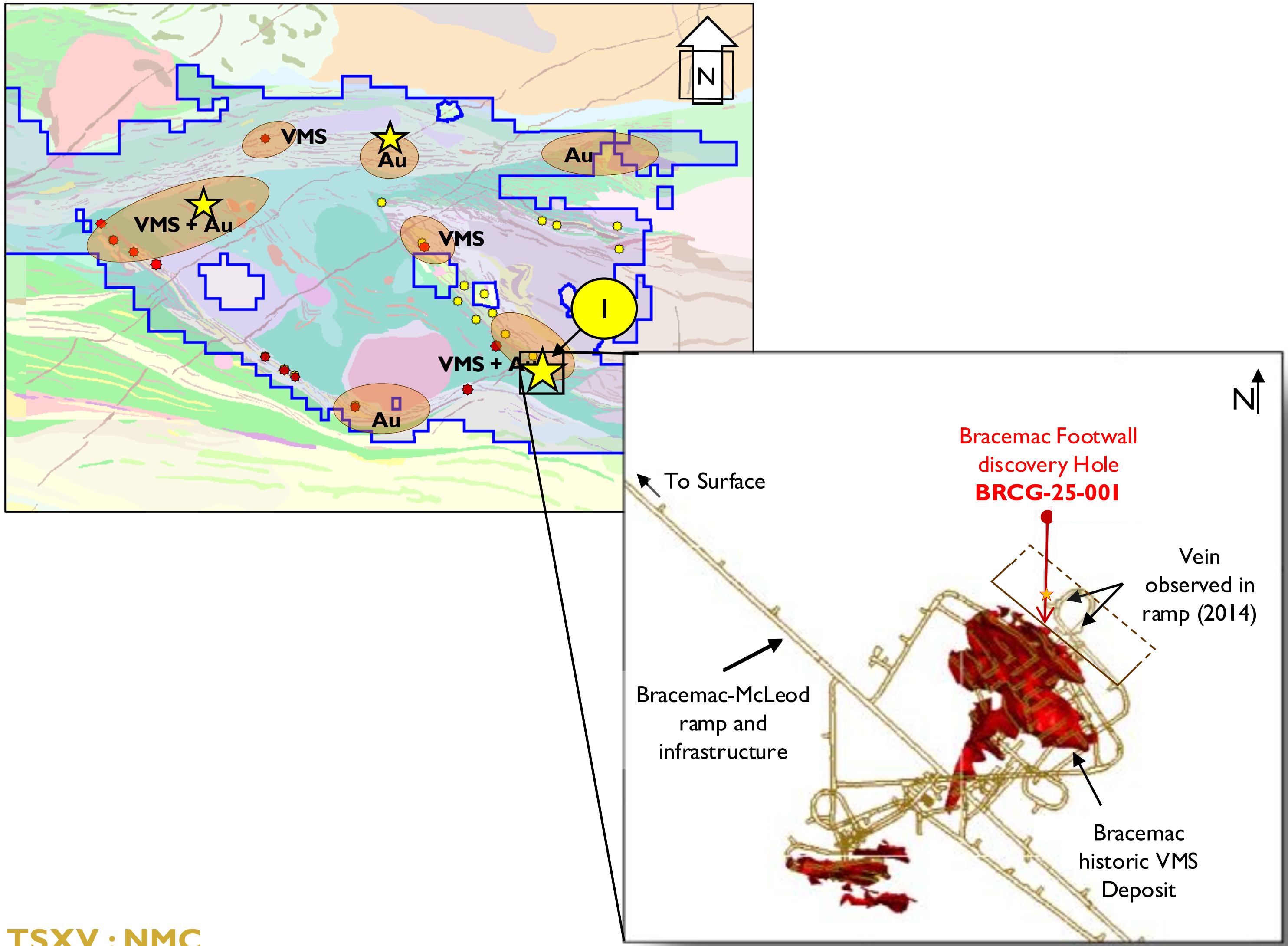
3 Thunder Mine – Au target (1988)

Claim boundary

Past producing mines (Base metal)

Caber Complex (Base Metal Resource)

Bracemac Footwall Gold discovery

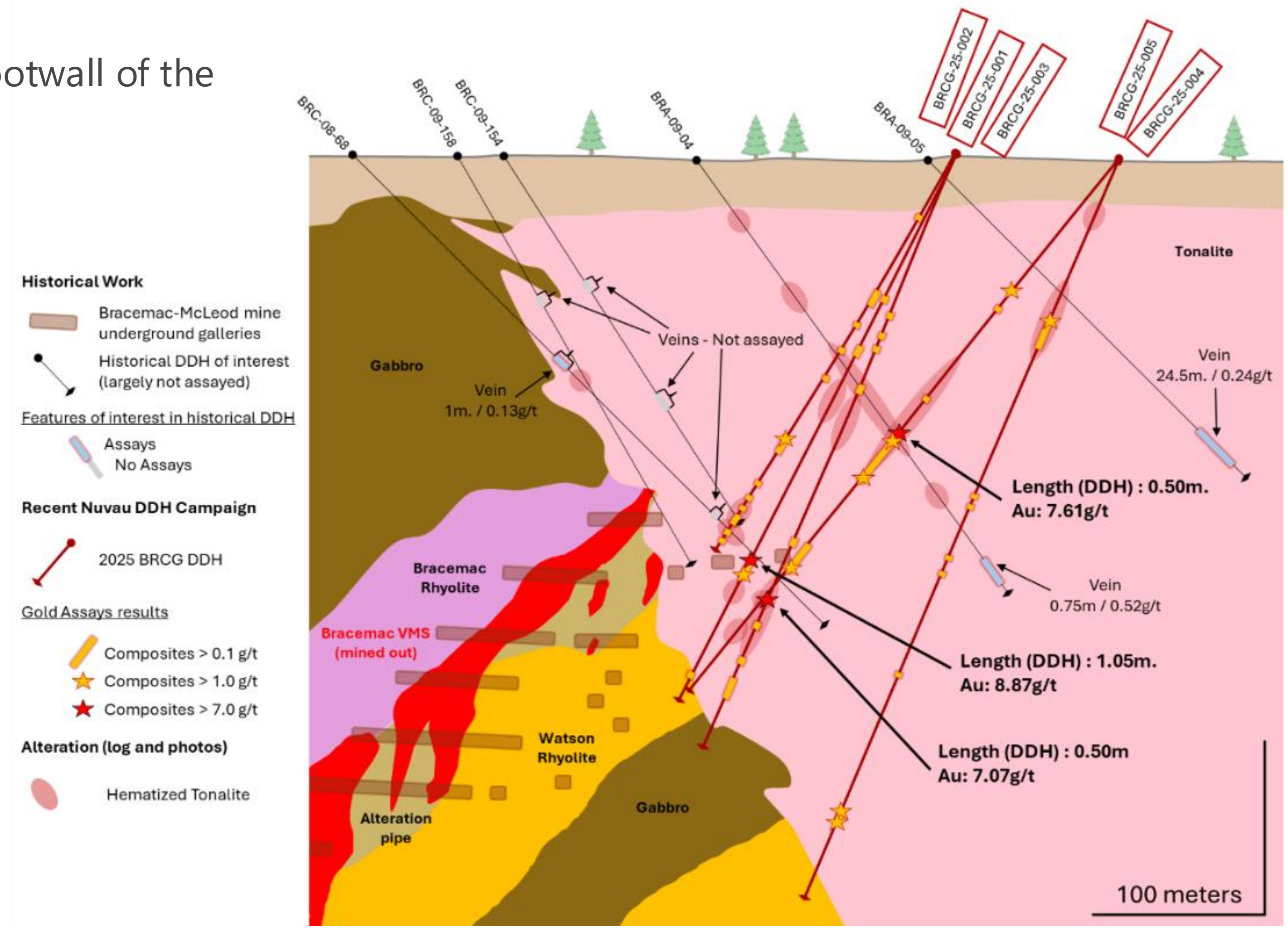


- Orogenic Gold system in footwall of Bracemac Deposit
  - Zone discovered in first hole drilled
  - Strong shear zone structure with quartz veining mineralized with pyrite and **visible gold**
  - Hosted with in the footwall intrusive package, Tonalite
  - Steeply dipping
  - 25 m away from access ramp
  - Approximately 200 m from surface
- Bracemac McLeod Mine
  - Permitted with key infrastructure in place.
  - Operated until June 2022.

Bracemac Footwall Gold discovery

- Follow-up drilling: continuity and extensions of the vein system
- Very few holes have historically been drilled in these intrusions. No previous interest for VMS exploration
- Additional interest in the intrusive rocks located in the footwall of the south flank mines
- Confirms the presence of an orogenic gold system

DDH Interest Intervals	From	To	Length (m)	Au g/t
BRCG-25-01	**255.75**	**265.00**	**9.25**	**1.13**
Including	**255.75**	**256.80**	**1.05**	**8.87**
BRCG-25-02	**273.60**	**274.10**	**0.50**	**7.07**
BRCG-25-03	187.20	188.00	0.80	1.37
BRCG-25-04	96.25	96.75	0.50	1.17
BRCG-25-04	196.80	233.40	36.60	0.40
Including	**196.80**	**197.30**	**0.50**	**7.61**
Including	**202.30**	**202.85**	**0.55**	**3.15**
Including	**228.00**	**229.00**	**1.00**	**4.27**
BRCG-25-04	292.30	294.80	2.50	0.53
Including	293.70	294.20	0.50	2.23
BRCG-25-05	100.00	100.75	0.75	1.98
BRCG-25-05	394.10	394.90	0.80	1.35
BRCG-25-05	400.80	401.30	0.50	1.54



The Key Reason: **Invest**



Tier 1 Jurisdiction, **Quebec** Canada

Experienced Team: Management, Board and Technical

Path back to **Production – fully permitted mine and mill**

Continued **Base Metal** Exploration (<5% of the entire property has been explored)

Matagami Property never explored for **Gold Mineralization**

Contact

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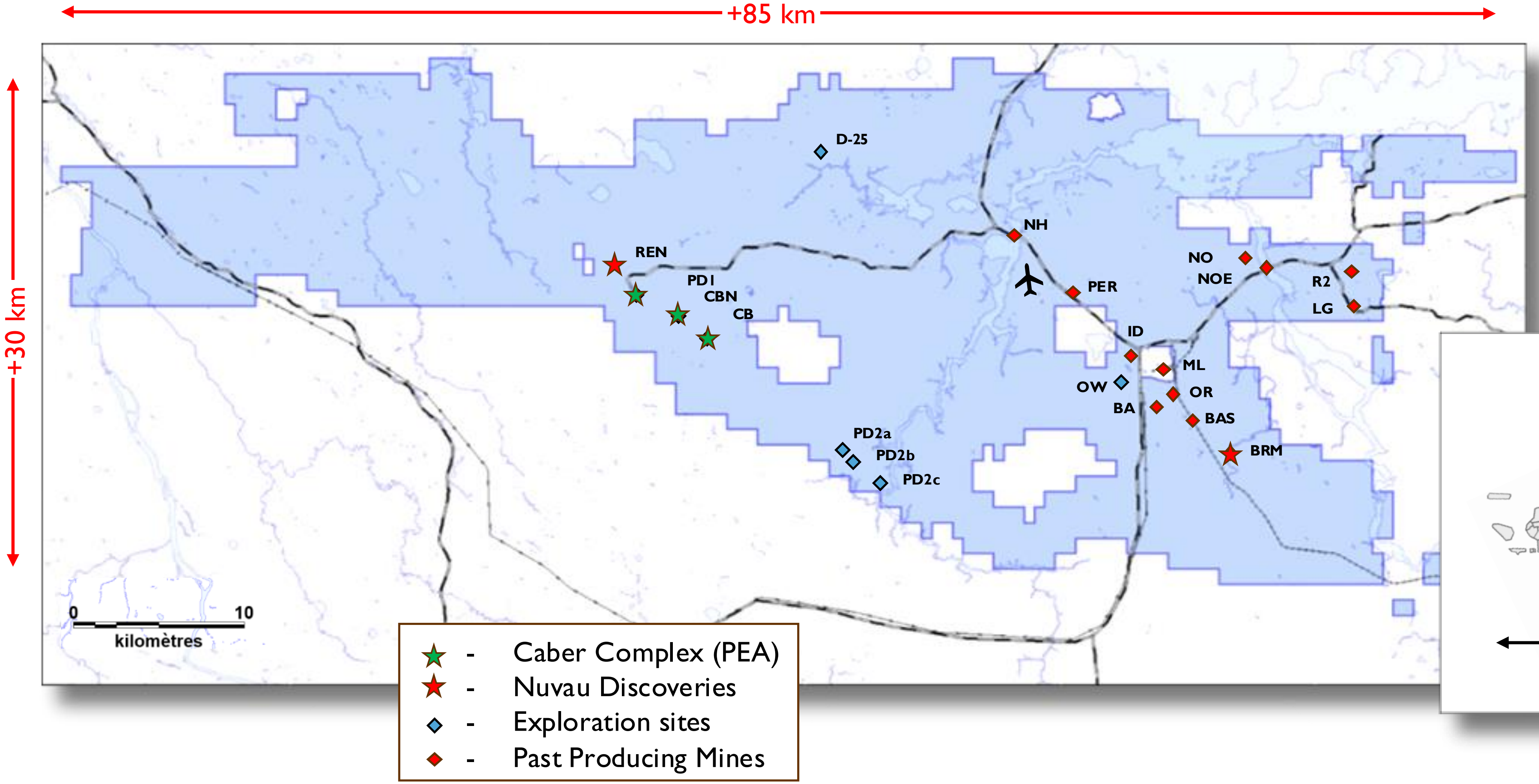
NUVAU MINERALS

APPENDIX

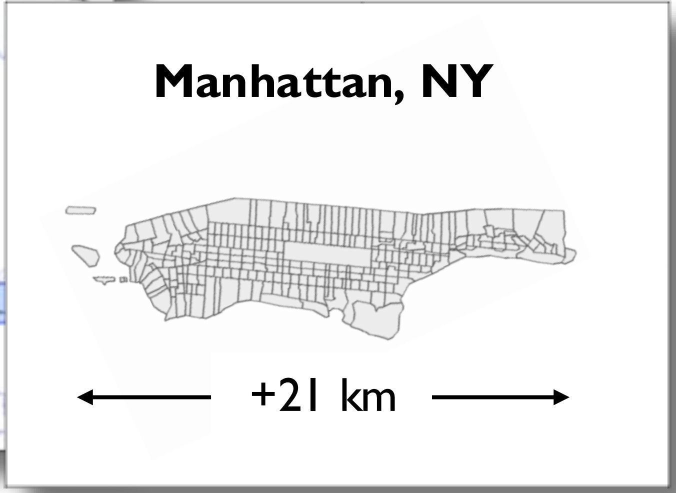
NUVAU MINERALS

District Scale



Operating History

- ~ 60 yrs of operations
- 12 base metal mines
- ~ 60 Mt mined
- Last operator – Glencore, closed June 2022

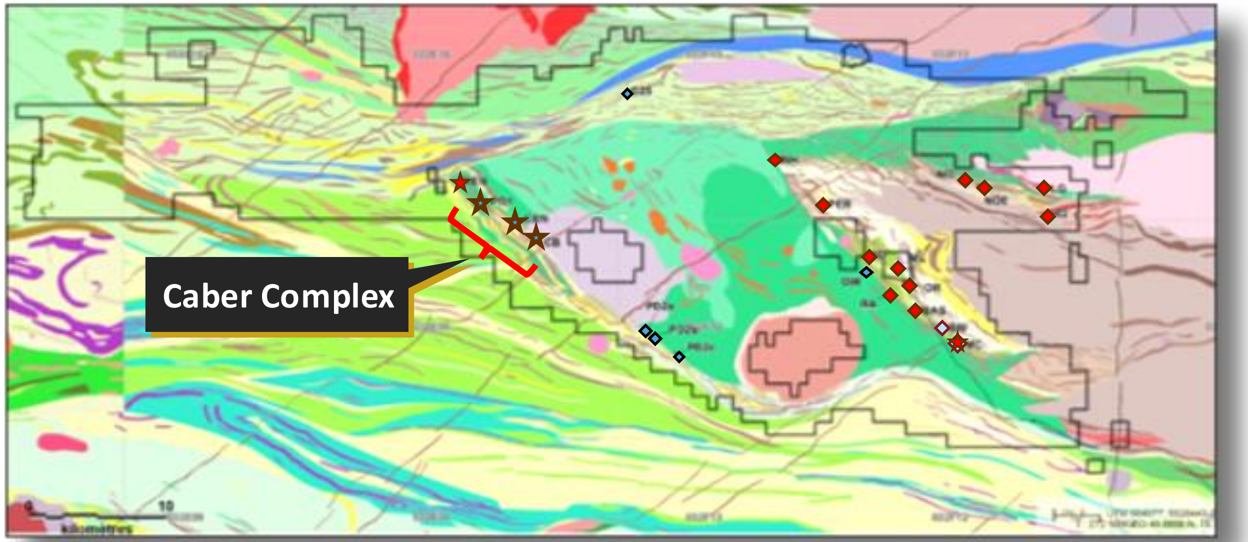


Mineral Resource Estimate – Caber Complex

Current defined MRE is within the Caber Complex

Deposit		Tonnes	Zn	Cu	Ag	Au	Zn	Cu	Ag	Au	Cu Eq.	Cu Eq.
		Kt	*%*	*%*	*g/t*	*g/t*	*kt*	*kt*	*koz*	*koz*	*%*	*Mlbs*
Caber	M&I	1,493	6.11%	1.15%	10.0	0.21	91.2	17.1	481	9.90	**3.19%**	**105**
	Inferred	109	4.96%	1.01%	8.1	0.19	5.4	1.1	28	0.67	**2.67%**	**6**
Caber Nord	M&I	1,106	4.96%	1.23%	18.1	0.13	54.9	13.6	645	4.70	**2.90%**	**71**
	Inferred	5,733	1.96%	1.34%	10.3	0.11	112.3	76.7	1,894	19.80	**2.03%**	**256**
Phelps Dodge 1 (PD1)	M&I	760	3.70%	0.81%	17.3	0.11	28.1	6.2	423	2.67	**2.07%**	**35**
	Inferred	1,481	4.05%	1.07%	16.3	-	59.9	15.8	777	-	**2.41%**	**79**
Total	**M&I**	**3,359**	**5.18%**	**1.10%**	**14.3**	**0.16**	**174.2**	**36.8**	**1,549**	**17.30**	**2.84%**	**210**
	Inferred	**7,323**	**2.43%**	**1.28%**	**11.5**	**0.09**	**177.6**	**93.6**	**2,700**	**20.50**	**2.12%**	**341**

Metal price assumptions as follow: US$3.70/lb for Cu, US$1.30/lb for Zn, US$23.0/oz for Ag and US$1,650/oz for Au. USD/CAD 1.30



- Conversion drilling completed Winter 2025
- Additional met work pending
- Conversion of inferred to be completed early 2026

Caber Complex PEA – Summary

- Undeveloped deposits, near-term production potential
  - Caber
  - Caber Nord
  - PD1
- Combined Mineral Resource
  - M&I – 3.36 Mt, 5.18% Zn, 1.10% Cu, 14.30 g/t Ag, 0.16 g/t Au
  - Inf – 7.32 Mt, 2.43% Zn, 1.28% Cu, 11.50 g/t Ag, 0.09 g/t Au
- Some Exploration upside / Regional potential
- Mining Summary
  - Two Portals – Caber and Caber North, PD1
  - Combination of transverse and longitudinal long hole
  - Material trucked to the Matagami Concentrator for processing