

A dark, atmospheric photograph of an underground mine tunnel. Large, heavy-duty mining vehicles, including a haul truck and a loader, are visible in the dimly lit space. The scene is punctuated by a series of glowing orange dots that form a starburst or comet-like shape in the upper left quadrant. The overall mood is industrial and futuristic.

Dawn of a New Era

Matagami, Quebec

March 2024

NUVAU
MINERALS CORP.



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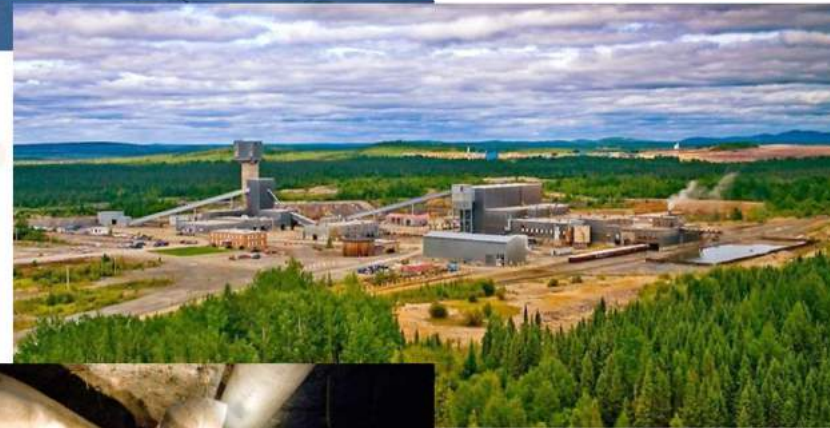
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Technical Information - The technical information in this presentation ("Technical Information") has been prepared or reviewed by Peter van Alphen, President and COO.

Investment highlights

- **Quebec focused - exploration / development**
- **Matagami Lake Mining Camp**
 - Prolific base metal region in the Abitibi
 - Extensive land holdings
 - Past producing property
- **Significant exploration opportunities**
- **Defined resources exist on the property**
- **Clear path to return to a producing property**
- **Permitted mill and mine**
- **Experienced management team**



Nuvau Minerals Corp.

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Corporate Strategy

■ Increase camp mine life to 20+ years

- Aggressive exploration program on multiple high potential target areas
- Implement alternative means of exploring parts of the property that are not conducive to traditional methods
- Complete earn-in obligation

■ Generate near term cash flow

- 7 to 10 years initial mine life based on existing resources
- Remnant resources – additional potential
- Low CAPEX due to existing infrastructure
- Highly supportive and motivated regional and local communities

Success To Date – 2023 Milestones

Exploration Success

- 2 discoveries made
 - Renaissance
 - McLeod Extension



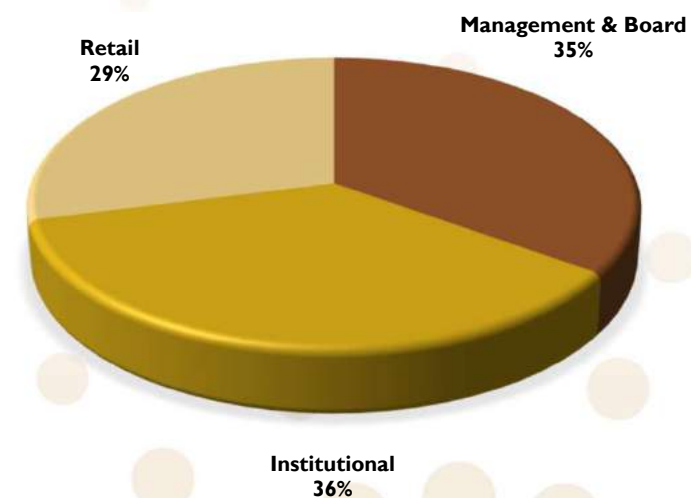
Progress Closer To A Production Restart

- Positive PEA completed on the Caber Complex
 - Caber
 - Caber North
 - PDI
- Permitting baseline studies started

Share structure

Basic Shares Outstanding	29,893,998
Warrants *	9,677,833
Stock Options	1,000,000
Fully Diluted	40,571,831
Capital Raised to-date	C\$20.67 Million C\$0.69 per share

* Warrants with strike price from \$0.75 - \$1.00 and expiry dates from Dec 30/24 to Nov 14/26



Board of Directors and Management

Board of Directors



Ewan Downie
Chairman



Michael Vitton



Fariah Mir



Steven Bowles



Peter van Alphen

Management



Peter van Alphen
President and CEO



Steve Filipovic
CFO



Gilles Roy
Director Exploration

Technical Team



Matagami Quebec – A Great Address

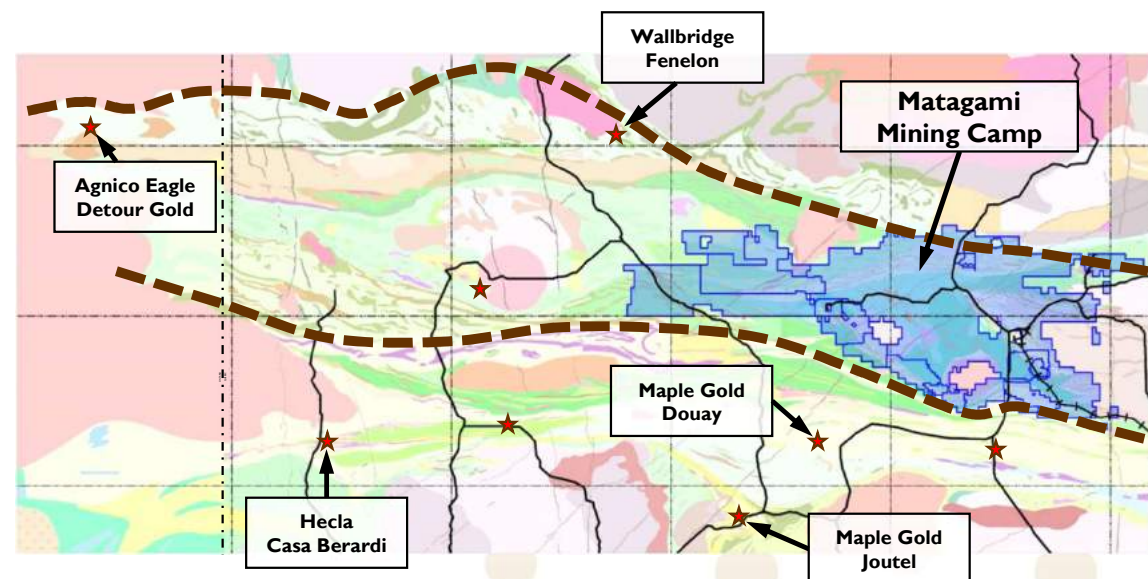


- Quebec ranked 8th in the world for investment attractiveness *
- Quebec government are highly supportive
- Financial support from Quebec funds
- Local communities that understand and support mining

* Fraser Institute study 2022

Matagami Mining Camp– A Great Address

- Prime location in the Abitibi
- Extensive land holdings - 1,300 km²
- A past producing property
 - 12 base metal mines
 - 60 million tonnes mined
- Defined resources exist on the property
 - Caber Complex
- Property is host to multiple deposits
- Significant exploration upside
- Gold potential has been overlooked!

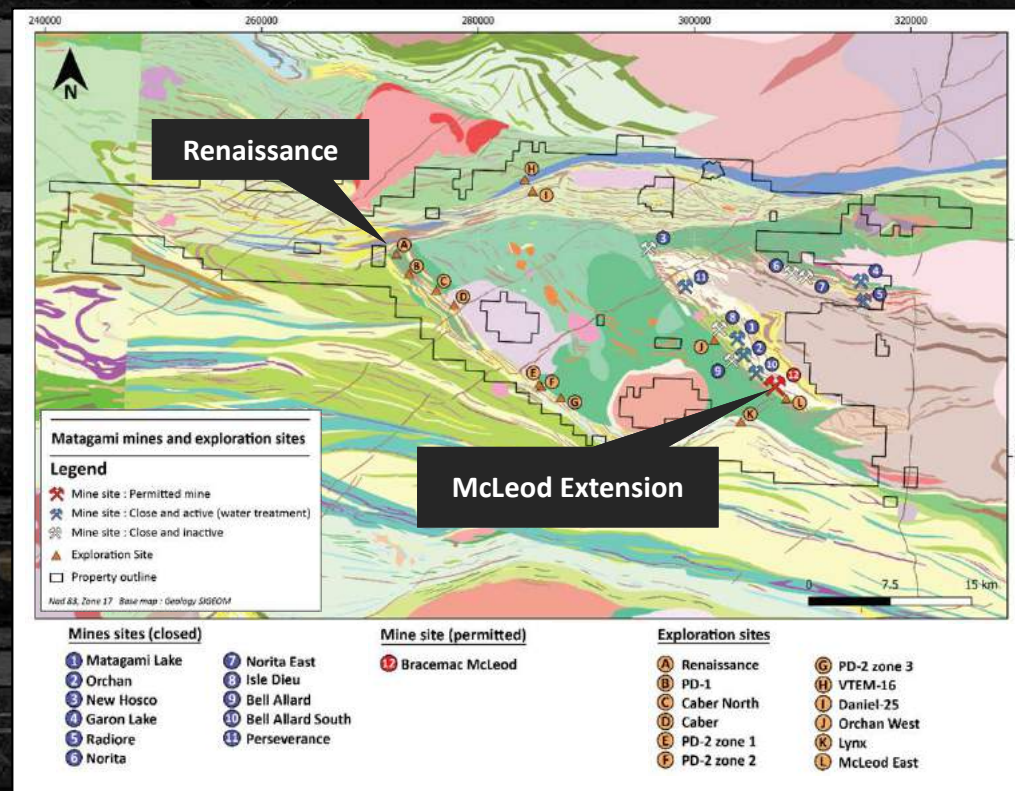


- Current resources

	Caber		Caber Nord		PDI		Total	
	M&I	Inf	M&I	Inf	M&I	Inf	M&I	Inf
Mass (kt)	1,493	109	1,106	5733	760	1481	3,359	7,323
Zn (%)	6.11	4.96	4.96	1.96	3.70	4.05	5.18	2.43
Cu (%)	1.15	1.01	1.23	1.34	0.81	1.07	1.10	1.28
Ag (g/t)	10.00	8.12	18.10	10.30	17.30	16.30	14.30	11.50
Au (g/t)	0.21	0.19	0.13	0.11	0.11	-	0.16	0.09
Zn Eq. (%)	10.70	9.00	9.90	7.16	7.03	8.21	9.61	7.40

Exploration Success

Two significant discoveries
 in 2023



Bracemac McLeod Mine – McLeod Extension

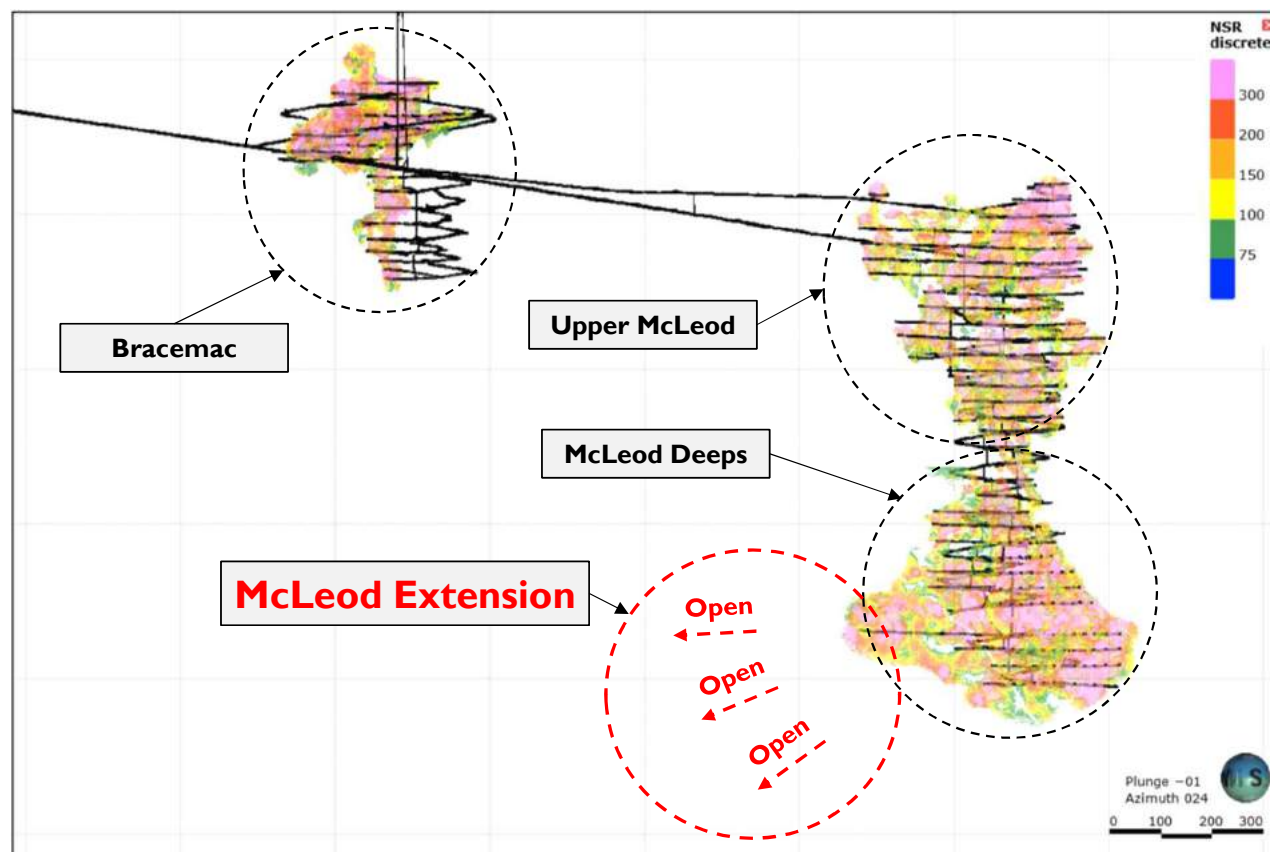
Bracemac McLeod Phase 1

- Permitted mine
- Phase 1 - 2008 to 2022.
- McLeod Deep resource not totally depleted
- Deposits are located just below surface, extending to over 1,400m
- Mined - 8 Mt at 6% Zn, 1% Cu, 24 g/t Ag, and 0.5 g/t Au (approximate)

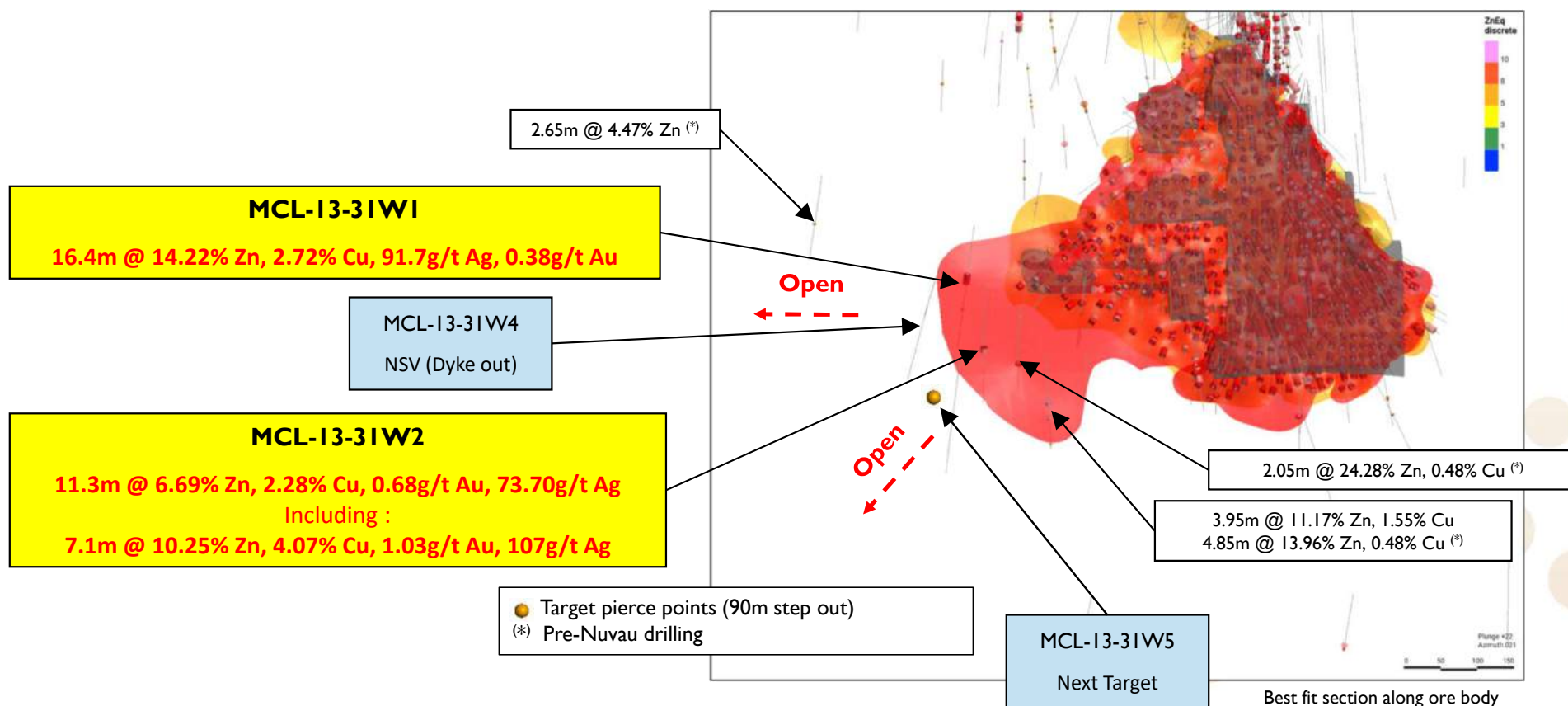
Phase 2 - Potential additional resource

- McLeod Deep remaining resource
 Internal est. 900 Kt at 5% Zn, 0.9% Cu
- **Discovery hole of McLeod Extension**

MCL-13-31WI (Drilled April 2023)
 16.4m @ 14.22% Zn, 2.72% Cu,
 91.7g/t Ag, 0.38g/t Au



Bracemac McLeod Mine – McLeod Extension



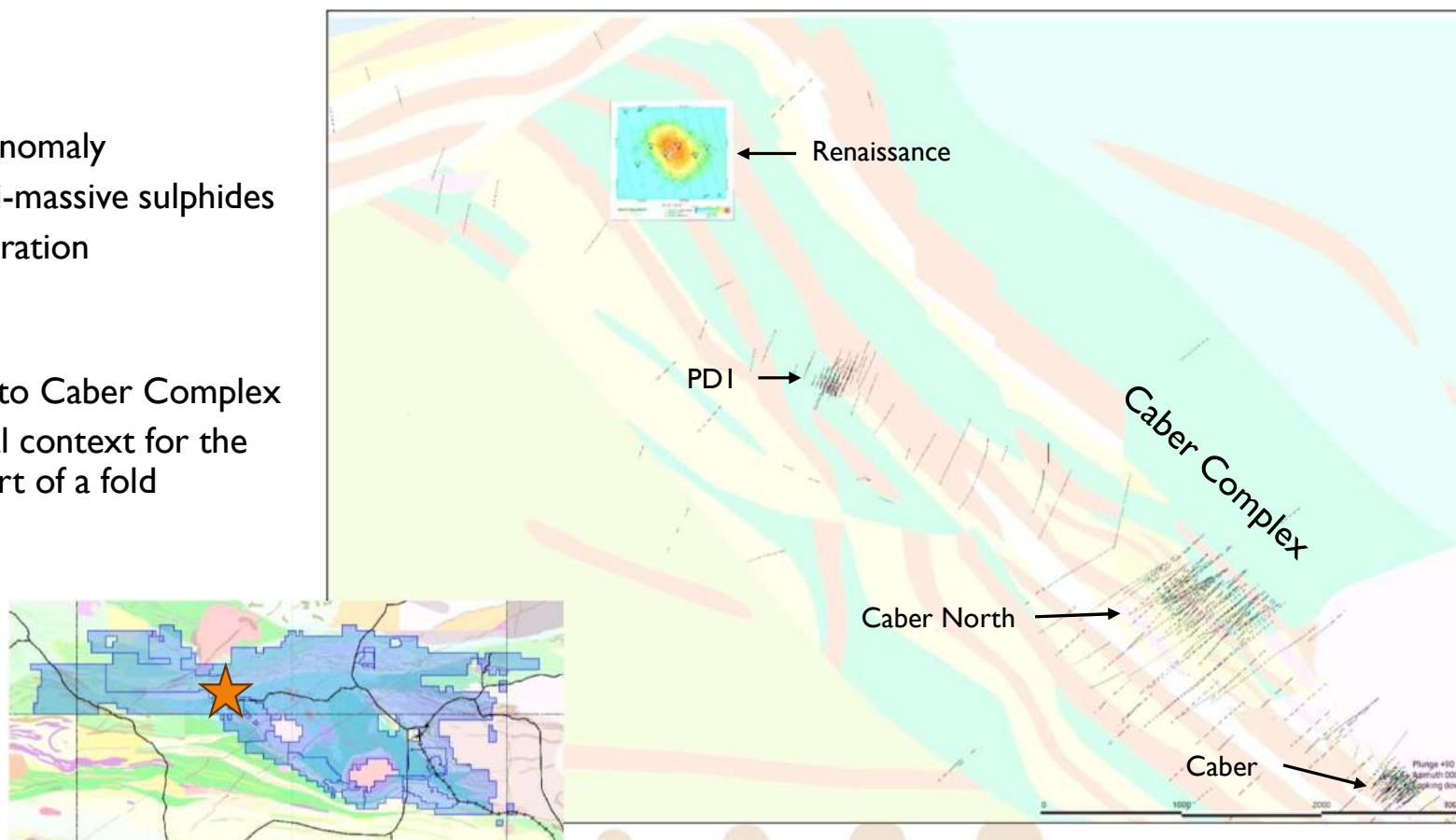
Renaissance Zone

- **New Discovery**

- Drilled a VTEM anomaly
- Massive and semi-massive sulphides
- Early-stage exploration

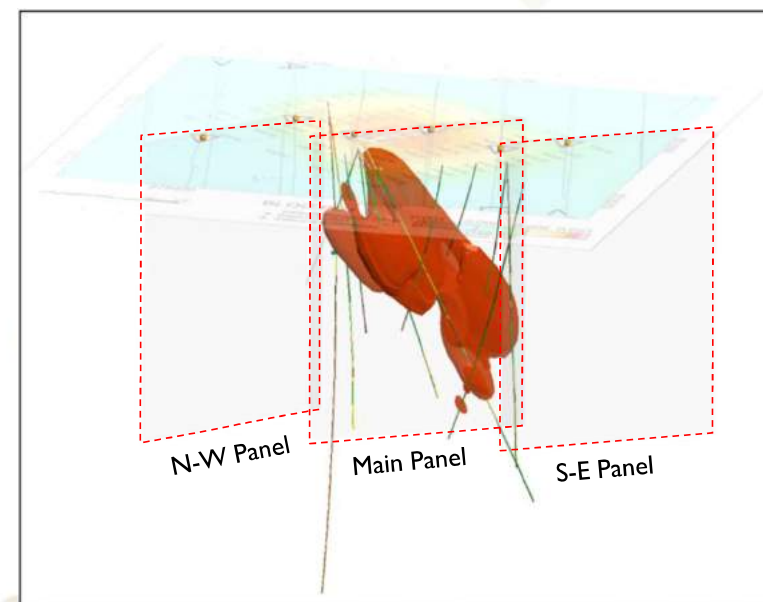
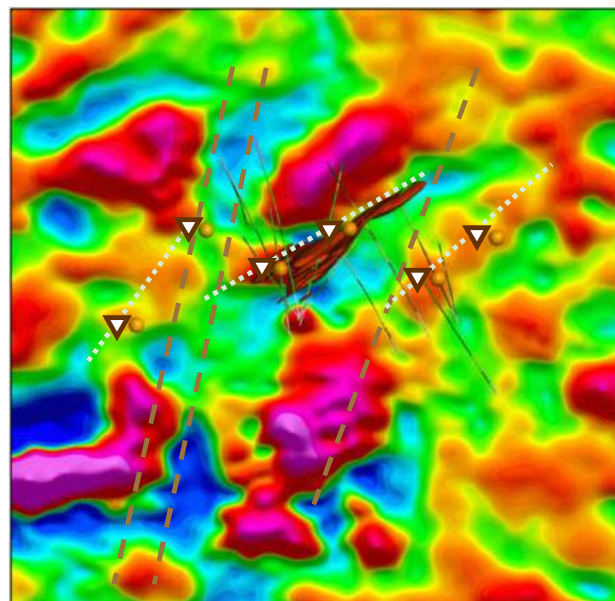
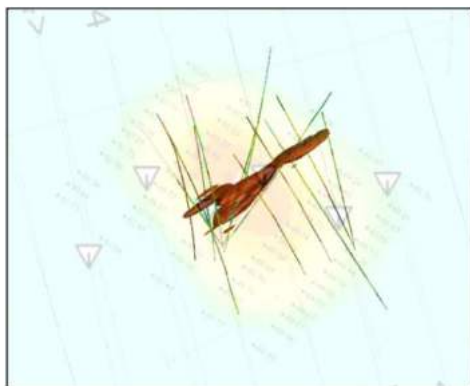
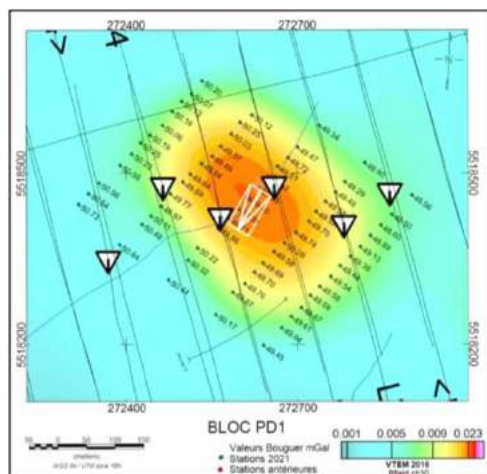
- **West Camp**

- Close proximity to Caber Complex
- Unique structural context for the area – at the heart of a fold



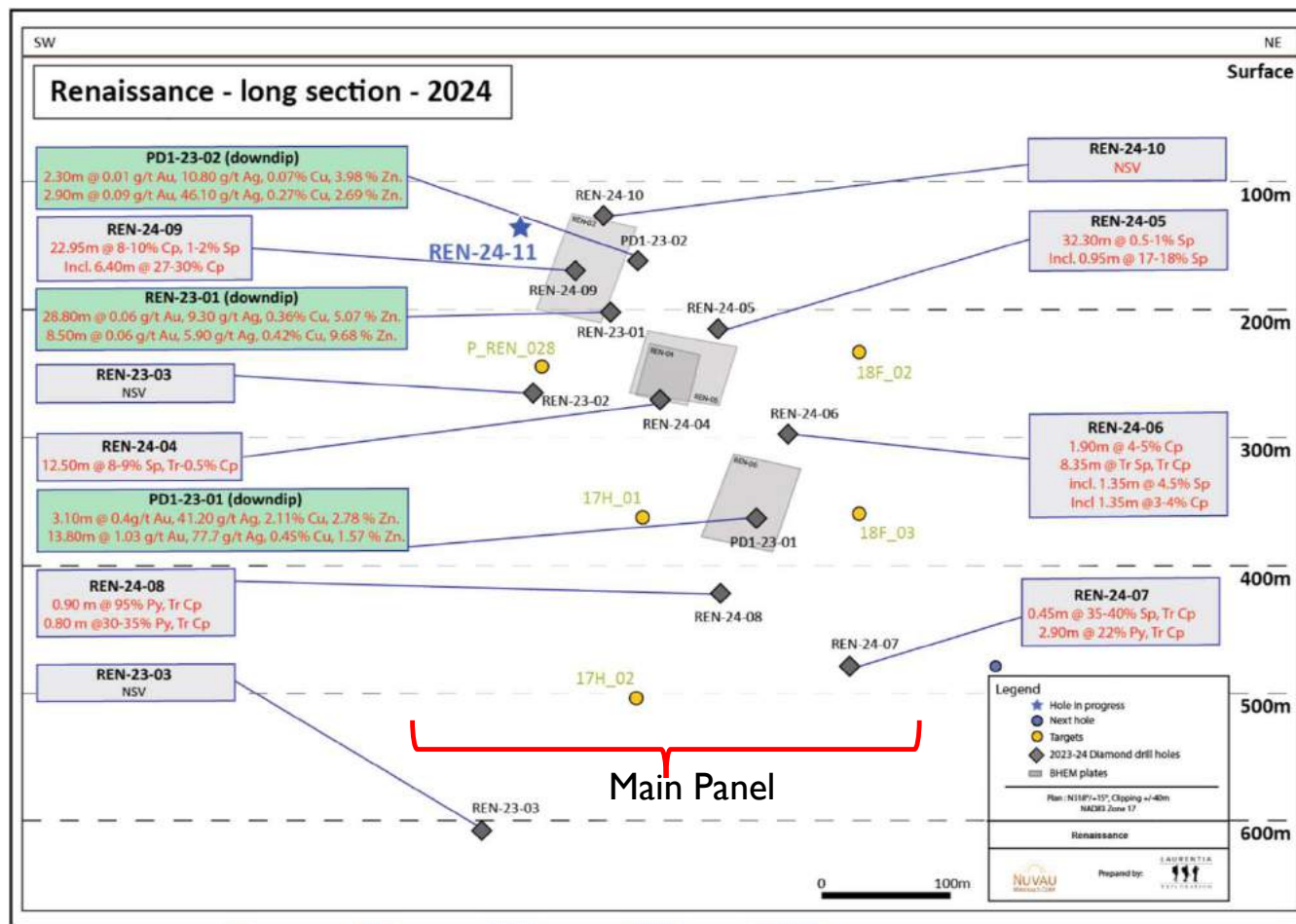
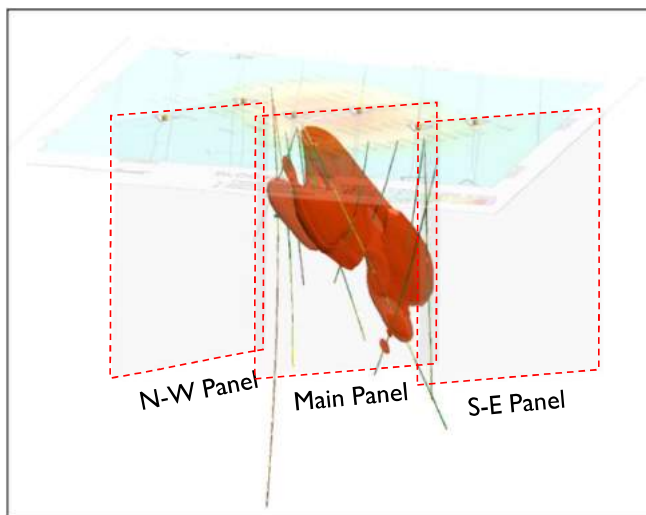
Renaissance Zone

- **Conductor interpretation**
 - 3 structural panels
 - Separated by intrusives and faults
- **Only Main Panel drilled to-date**



Renaissance Drilling – Main Panel

- **Early-stage drilling**
 - Main Panel only
 - 600,000 m3 sulphide-pipe material envelope intersected



Near-Term Production Catalyst

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Existing Infrastructure

- **Matagami Lake Mine - Concentrator Site**
 - Permitted 3,000 tpd mill with two float circuits
 - Very well maintained by Glencore (closed 06/2022)
 - Rail loading facility for concentrate
 - Administration building, core processing facility
- **Bracemac McLeod Mine**
 - Permitted mine
 - Key infrastructure remains in place
- **Tailing Storage Facility (TSF)**
 - Alternative TSF locations have been identified
 - Permitting baseline work started
 - No inherited liability from existing TSF



Caber Complex PEA – Summary

- **Undeveloped deposits**

- Caber
- Caber Nord
- PDI

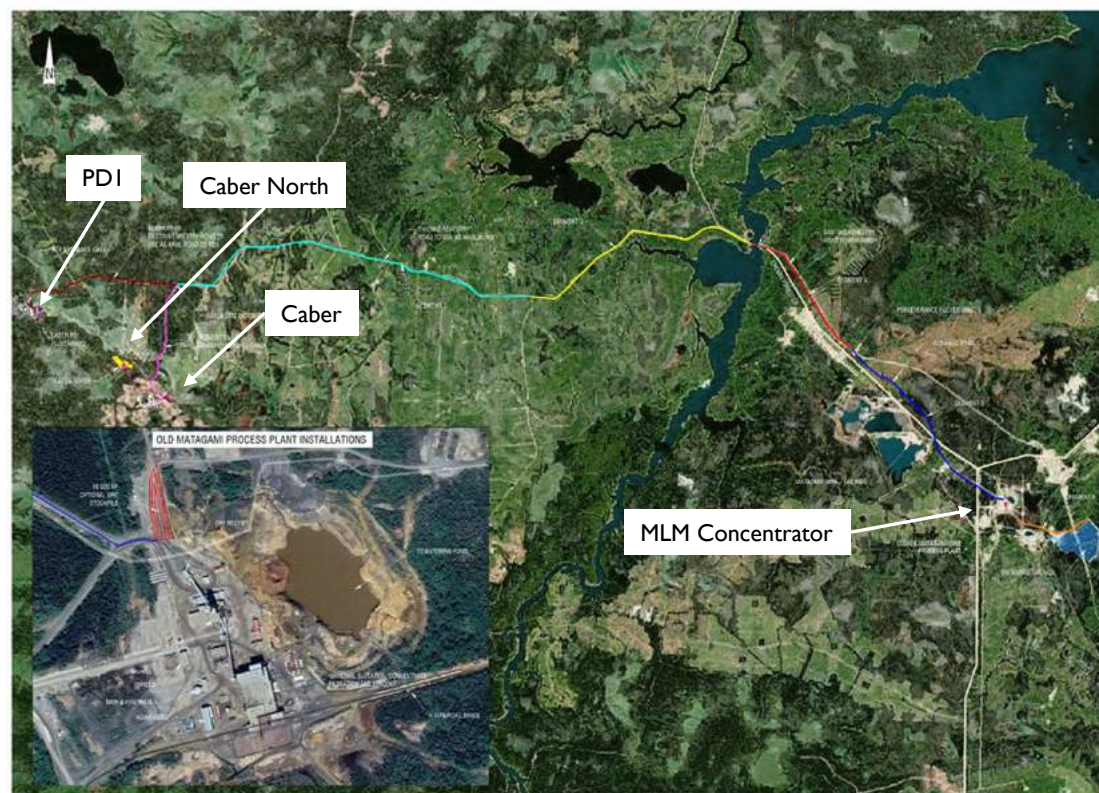
- **Combined Mineral Resource**

- M&I – 3.36 Mt, 5.18% Zn, 1.10% Cu, 14.30 g/t Ag, 0.16 g/t Au
- Inf – 7.32 Mt, 2.43% Zn, 1.28% Cu, 11.50 g/t Ag, 0.09 g/t Au

- **Some Exploration upside / Regional potential**

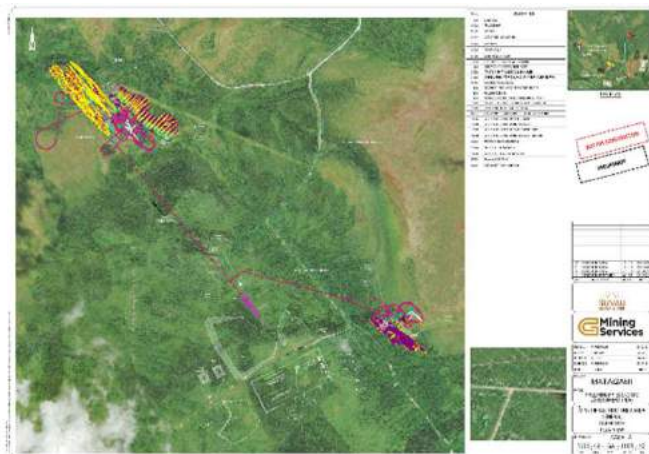
- **Mining Summary**

- Two Portals – Caber and Caber North, PDI
- Combination of transverse and longitudinal long hole
- Ore trucked to the Matagami Concentrator for processing

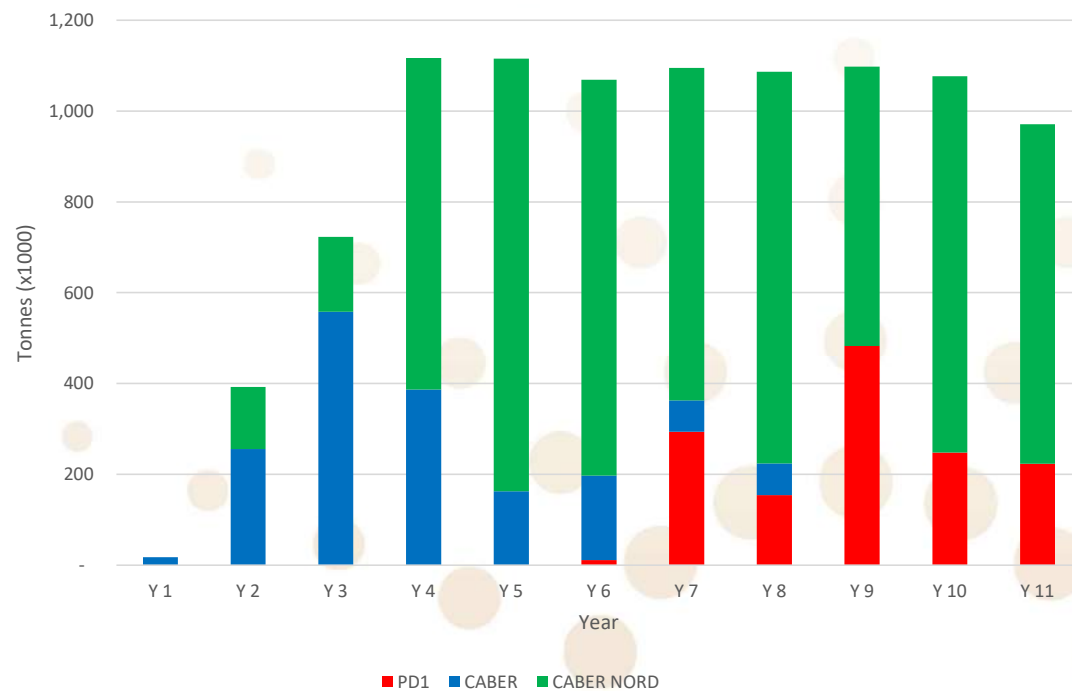


Caber Complex PEA - Summary

Caber and Caber North



PD I



Caber Complex PEA – Summary

- **Minable resource - 9.76 Mt, 2.94% Zn, 1.10% Cu, 11.69 g/t Ag, 0.10 g/t Au**

- **Economic Model Results**

- Pre-Tax

- Cash Flow - \$438.1 M
 - NPV 8% - \$196.9 M
 - IRR – 26.2%
 - Payback – 2.3 yrs

- After-Tax

- Cash Flow – \$294.0 M
 - NPV 8% - \$115.9 M
 - IRR - 20.0%
 - Payback – 3.0 yrs

- **Production rate 3,000 tpd**

- **Life of Mine - over 9 years**

Mining Cost	Total LoM Cost (M\$ CAD)	Unit Cost (CAD t milled)	%
Mining	411.99	42.55	51.0%
Processing	312.23	32.24	38.6%
General and Administration	52.58	5.43	6.5%
Royalties	31.66	3.27	3.9%
Total	808.47	83.49	100.0%

Initial Capital Expenditures	M\$ CAD
1100 - Infrastructure	13.8
1200 - Power and Electrical	8.8
1300 - Water	5.0
1400 - Mobile Equipment	26.3
1500 - U/G Mining	38.4
6000 - Process Plant	19.9
7000 - Construction Indirects	10.3
8000 - General Services	7.9
9000 - Pre-production, Start-up, Commissioning	8.8
9900 - Contingency	33.1
Total	172.3

Total Sustaining Capital Costs	M\$ CAD
G&A and Surface Equipment	7.46
Mine Equipment	12.47
PD1 Infrastructure	22.78
U/G Development	73.81
TSF	19.98
Total	136.49

Price Assumptions	
Copper Price (\$/lb)	3.74
Silver Price (\$/oz)	23.00
Gold Price (\$/oz)	1,650.00
Zinc Price (\$/lb)	1.30
Exch. Rate (C\$/US\$)	1.30

Brace MacLeod Mine Resources

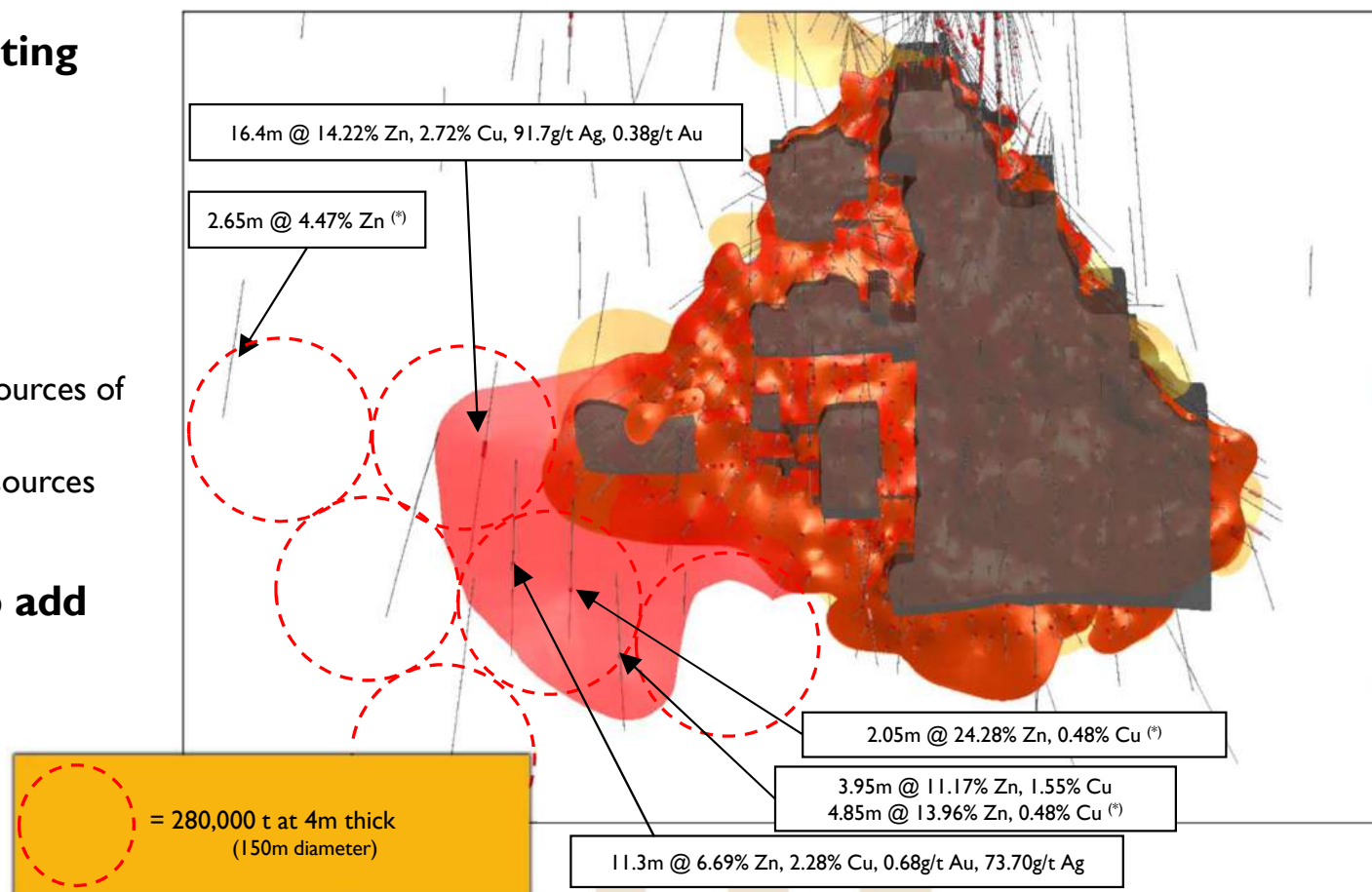
- **Permitted mine with existing Infrastructure**

- Developed mine to 1,400m
- Surface infrastructure in place

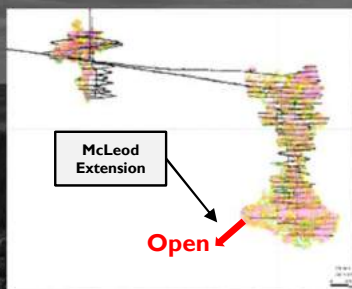
- **Resources**

- McLeod Deep – remaining resources of nearly 1 Mt
- McLeod Extension - adding resources

- **Continued exploration to add Inferred Resources**



Planning Going Forward



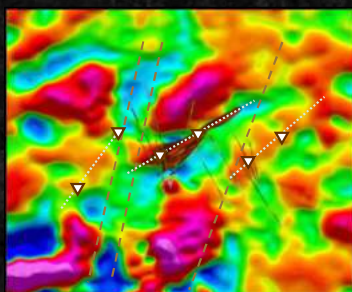
McLeod Extension

- Potential for early production from the existing, permitted mine
- Demonstrated high grade resource expansion potential
- **2024 drill program - 9,000m to extend resource**
- **Potential for 3+ years of early production (2 - 3 Mt)**



Caber Complex PEA

- PEA completed, permitting baseline studies started
- Validation of the economic potential from existing resources
- **2024 drill program - 9,660m conversion and met drilling**
- **Life of Mine almost 10 years (9.7 Mt)**



Renaissance Discovery

- Exciting new discovery in the vicinity of the Caber Complex
- VMS structure with high grade precious metals
- **2024 drill program - 10,000m continued exploration of the zone**
- **Exploration underway**

Summary - Dawn of New Era

- **Matagami - One of Canada's premier mining camps in the Abitibi**
- **Excellent Exploration Opportunity**
 - Proven mineral endowment
 - Two discoveries in 2023
 - Renaissance
 - McLeod Extension
 - Multiple existing untested targets
 - Untapped potential for gold discoveries
- **Near-Term Operational Opportunity**
 - Existing resource for over 10 years of mining and growing
 - Permitted mine and mill
 - Low CAPEX requirement
- **Jurisdictional Advantage - Quebec**
 - Ranked 8th in the world (*) in Investment Attractiveness
 - Highly supportive local community



(*) Fraser Institute Annual survey of mining companies 2022